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MICKI UTSLER
RECORDER
EARLHAM COUNTY, IOWA

preparer information: Earlham Savings Bank, 130 N Chestnut Ave, Earlham, IA 50072

ASSIGNMENT OF REAL ESTATE CONTRACT
FOR SECURITY PURPOSES

SELLER

FOR VALUE RECEIVED, Richard M. Martin A/K/A Richard Martin and Edna M. Martin, hereinafter referred to as Debtors, hereby sell, assign, and convey to Earlham Savings Bank, Earlham, Iowa, hereinafter referred to as Bank, all right, title and interest in and to the real estate hereinafter described, and in and to the certain Real Estate Contract executed by these Debtors as Contract Sellers and William M. Bintner and Julie A. Bintner, as Contract Buyers, dated July 13, 2001, filed for record July 13, 2001, and remaining of record in Book 2001 Page 3049 of the records in the office of the County Recorder of Madison County, Iowa. This Assignment is given as security or as additional security for any and all indebtedness owed by the Debtors to the Bank.

It is agreed that the Bank may perform any of the terms and conditions of said Contract for and on behalf of Debtors, and that upon the performance of said Contract, request and receive full and final payment of the purchase price of said Contract, and execute and deliver a good and sufficient Deed of Conveyance of the real estate described in said Contract to the Contract Buyers and in full performance of said Contract. Nothing contained herein shall be construed as an agreement of the Earlham Savings Bank, Earlham, Iowa to perform said Contract for or on behalf of the Debtors.

It is further agreed that in the event the Bank makes advances or other payments for or on behalf of the Debtors under said Contract, the amounts paid or advanced shall become a part of the indebtedness secured by this Assignment, and shall become immediately due and payable and shall bear interest at the highest rate allowed by law until paid.

It is further agreed that if the indebtedness owed by the Debtors to the Bank is paid, the bank will reassign and convey said Real Estate Contract and all right, title and interest in and the real estate described therein, back to the Debtors. The property being particularly described as lying and situated in Guthrie County, Iowa, to-wit:

See Attached Schedule "M"

Words and phrases herein shall be construed as in the singular or plural number and as masculine, feminine or neuter gender, according to the context.

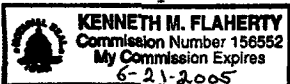
Dated this 19th day of March 2003

X Richard M. Martin
Richard M. Martin

X Edna M. Martin
Edna M. Martin

STATE OF IOWA
COUNTY OF Madison

Be it remembered, that on this 19th day of March, 2003, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Richard M. Martin and Edna M. Martin to me personally known to be the identical persons named in and who executed the above and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Kenneth M. Flaherty
Notary Public within and for the State of Iowa

ACCEPTANCE OF NOTICE

The undersigned, William M. Bintner and Julie A. Bintner, being the Buyers in the Contract mentioned in the above and foregoing Assignment, acknowledge receipt of a copy of this Assignment and consent to the terms and conditions thereof.

Dated this 19th day of March, 2003

William M. Bintner Julie A. Bintner

SCHEDULE "M"

The Northeast Quarter (¼) of the Northeast Quarter (¼) and the East Half (½) of the Northwest Quarter (¼) of the Northeast Quarter (¼) and the North Eighteen and one-half acres of the East Half (½) of the Southwest Quarter (¼) of the Northeast Quarter (¼) of Section Eight (8), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M.,

and

The Southeast Quarter (¼) of the Northeast Quarter (¼) of Section Eight (8), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., except a strip of land 6 rods wide on the south end thereof.