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FILED NO. 4182
BOOK 207 PAGE 731
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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2168

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 15th day of April, 1994, Paul B. Nardini, A Single Person Executed to UNION STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of One Hundred Fifty Thousand and no/100-
-----(\$150,000.00) DOLLARS, payable on the 1st day of April, A.D., 1999, and at the same time the said Paul B. Nardini executed to the said UNION STATE BANK, a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 18th day of April A.D., 1994 at 1:46 o'clock P., M., in Book 171 of Mortgages, on page 741 and,

Whereas, Paul B. Nardini is now the owner of the real estate described in said Mortgage(XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of One Hundred Twenty-nine Thousand Four Hundred Forty and 99/100-----(\$ 129,440.99) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Paul B. Nardini hereby agrees to pay on the 6th day of April A.D., 1999, the principal sum of One Hundred Twenty-nine Thousand Four Hundred Forty and 90/100-----(\$129,440.90) DOLLARS, remaining unpaid on the said note and mortgage, \$14,672.65 is to be paid in annually beginning on April 1, 2000 and each year thereafter until April 1, 2004 when the unpaid principal and accrued interest is due, with interest from March 31, 1999 at the rate of 7.5 per cent per annum payable Annually, beginning on the 1st day of April, 2000 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 31, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 6th day of April A.D., 19 99.
STATE OF IOWA, Madison COUNTY, as:

On the 12th day of April A.D., 19 99
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared
Paul B. Nardini

LINN

to me known, to the person(s) named in and who executed
the instrument and acknowledged that they
are the same as Their voluntary act and deed.

Notary Public
Commission expires April 14, 2000
Notary Public in and for Madison County, Iowa
LINN

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

Paul B. Nardini
Paul B. Nardini