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INDX ✓
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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓ Prepared by and return to: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273
(515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 24th day of March, 2004, Delbert A. Jones, A Single Person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Eighty Eight Thousand Six Hundred Three and 20/100----- (\$88,603.20) DOLLARS, payable on the 30th day of January, A.D., 2007, and at the same time the said, Delbert A. Jones executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 24th day of March, A.D., 2004, at 02:54 o'clock P. M., in Book 2004 of Mortgages, on Page 1262 and,

Whereas, Delbert A. Jones is now the owner of the real estate described in said Mortgage
and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Seventy Two Thousand One Hundred Fifty Four and 95/100-----(\$72,154.95) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Delbert A. Jones hereby agrees to pay on the 19th of March A.D., 2010, the principal sum of Seventy Two Thousand One Hundred Fifty Four and 95/100-----(\$72,154.95) DOLLARS, remaining unpaid on the said note and mortgage, \$7,995.07 is to be paid annually beginning February 6, 2011 and each year thereafter until February 6, 2013 when unpaid balance and accrued interest are due, with interest from March 19, 2010 at the rate of 6.5 per cent per annum payable annually beginning the 6th day of February, 2011 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 19, 2010 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 19th day of March, A.D., 2010.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

On the 19th day of March A.D.,
2010 before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared
Delbert A. Jones to me known to be
the persons named in and who executed
the foregoing instrument and acknowledged that they
executed the same as their voluntary act and deed.

Delbert A. Jones
Delbert A. Jones

Diane Jordan
Notary Public in and for Madison County, Iowa.

