



REC \$ 5⁰⁰
 AUDS _____
 R.M.F. \$ 1⁰⁰

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FILED NO. 3697
 BOOK 197 PAGE 27
 98 MAR 27 PM 3: 25
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Farmers & Merchants State Bank/ 101 W Jefferson, PO box 29, Winterset IA 50273 (515) 462-4381

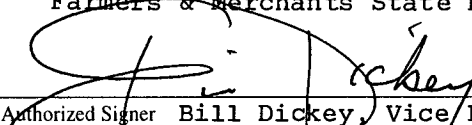
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SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated November 21, 1990 which was recorded on November 26, 1990, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage record 157 Page 663. This Mortgage was executed by Chad P. & Michelle F. Silliman (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: March 27, 1998

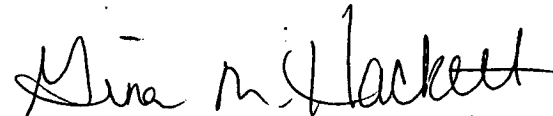
Farmers & Merchants State Bank

 Authorized Signer Bill Dickey, Vice President

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 27th day of March, 1998, before me, a Notary Public in the State of Iowa, personally appeared Bill Dickey to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Bill Dickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:




 Notary Public In the State of Iowa