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 FILED NO. 2399
 BOOK 194 PAGE 894
 97 DEC 29 PM 2:52
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

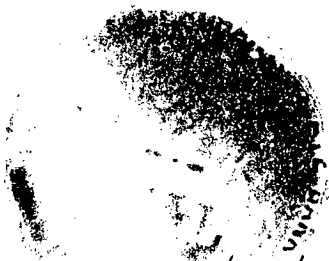
Phillip J. Clifton, Vice President, Farmers & Merchants State Bank, 101 W. Jefferson, Winterset IA 50273

(515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated July 11, 1989 which was recorded on July 12, 1989, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 153, Page 398. This Mortgage was executed by Frank E. Hawk & Sharon L. Hawk (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated:

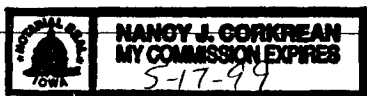
12/26/97

Authorized Signer Phillip J. Clifton, Vice President
 FARMERS & MERCHANTS STATE BANK

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 26th day of December, 1997, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Notary Public In the State of Iowa