

REC 5⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰

FILED NO. **2312**
BOOK 194 PAGE 747
97 DEC 18 PM 12:57
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER ✓
RECORDED ✓
COMPARED ✓

(name, address, and phone number of preparer)

Tim J. Rethmeier, Vice President, FARMERS & MERCHANTS STATE BANK, 101 W. Jefferson Winterset IA 50273 (5150462-4381)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 11-20-96 which was recorded on 12-10-96, in the office of the County Recorder for _____ County, Iowa, and is indexed as: Book 185, Page 869. This Mortgage was executed by Donald E. & Martha Branam (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



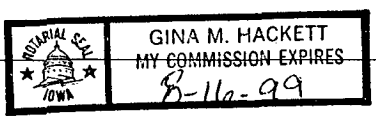
Dated: December 18, 1997

Tim J. Rethmeier
Authorized Signer Tim J. Rethmeier, Vice President
FARMERS & MERCHANTS STATE BANK

STATE OF IOWA,
COUNTY OF Madison ss:

On this 18th day of December 1997, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~the seal has been procured by said corporation~~ and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa