

MF. s. I.

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COMPUTER RECORDED COMPARED

MICHELLE UTSLEI: RECORDER MADISON COUNTY, IOWA

. COMPAR	ED
Prepared by:StevenD.:.Warrington,UnionState.Bar	nk,201WestCourt.,Winterset, (515) 46
AGREEMENT FOR EXTENSION OF MORTGAGE	
Whereas, on the <u>12th</u> day of <u>November</u> , 19 <u>88</u>	J. Dana Austin and Melinda
R. Austin, Husband and Wife	
STATE BANK, WINTERSET, IOWA a certain note dated on that day i	or the sum of Twenty-two Thousand
Four Hundred and no/100	(\$ 22,400.00)
DOLLARS, payable on the 12th day of November, A.D., 1	.9 <u>91</u> , and at the same time the said
J. Dana and Melinda R. Austin	executed to the said
UNION STATE BANK a mortgage bearing even date with the said note	
security for payment of said note, which mortgage was recorded in the o	ffice of the Recorder of Madison 25 4 20
County, Iowa, on the 14thday of November A.D., 19 88	, at <u>1:58</u> o'clock <u>P</u> . M., in Book
151 of Mortgages, on page 586 and,	
Whereas, J. Dana and Melinda R. Austin	·
is now the owner of the real estate described in said Mortgage (ANN XXXX)	
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
and,	
Whereas, there remains unpaid on the principal of said mortgage	ge the sum of <u>Eighteen Thousand Ei</u> ght
and 08/100	
and,	
Whereas, the said makers have agreed with the holder of said n	nortgage to extend the time of payment thereon,
NOW THEREFORE, the said J. Dana and Melinda H	R. Austin
hereby agrees to pay on the 6th day of December A.D.	, 19 97 , the principal sum of Eighteen
Eight and 08/100	(\$ 18,008.08.) DOLLARS,
remaining unpaid on the said note and mortgage, \$224,45 is to	pe paid monthly beginning January 2, 1
and each month therreafter until December 2, 200	00 when the unpaid blaance accrued
interest is due.	
with interest from December 2, 1997 at the rat	
monthly beginning beginning on the 2nd day of Je thereafter in each year thereafter, with both principal and interest payable 10WA; and the said makers hereby covenant and warrant that said mort	le at <u>UNION STATE BANK, WINTERSET,</u>
that it shall continue and remain as security for the payment of said princ	cipal remaining unpaid on said mortgage, and
the interest as here in before stated from <u>December 2, 1997</u> of failure to comply with any one of the conditions hereof, or any of the	
provisions of said mortgage becoming a part of this instrument, then the	whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and concexcept as modified by this instrument; and all sums of money not paid w	
interest at the rate of <u>18.00</u> er cent per annum.	-
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DATED this 6th day of December ,A.D.,	
STATE OF IOWA, MADISON COUNTY, as:	The undersigned borrower(s) hereby acknowledge a receipt of this instrument.
On the is day of <u>December.</u> A.D.,	
19 97 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared J. Dana	
Austin and Melinda R. Austin	
to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that _t_he_y	J. Dana Austin
executed the same as their voluntary act and deed.	
Notary Public in and for Madison County, Iowa.	11 Illa al Clastin
y, 10wa.	Melinda R. Austin