Book 2010 Page 499 Type 05 003 Pages 2 3/15/2010 Time 10:11 AM Date

Rec Amt \$14.00

INDX 4 ANNO SCAN

LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

CHEK

Prepared by and When Recorded **Return To:** MILAROSA MOYA **Chase Home Finance LLC Reconveyance Services** 780 Kansas Lane, Suite A Monroe, LA 71203 PO Box 4025, Monroe, LA 71211-4025

Telephone Nbr: 1-866-756-8747 Min: 100039032169888597

MERS Phone, if applicable: 1-888-679-6377

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, owners of a certain real estate mortgage bearing the date August 6, 2008 in the amount of \$205,000.00 wherein KRISTI L PAYNE AND KENT H PAYNE is/are the mortgagor(s) and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR QUICKEN LOANS INC. is the mortgagee and given upon the following described real property, to-wit:See exhibit A attached

and recorded in Volume/Book 2008 Page 2589 Document 2008 2589 in the Office of the Recorder of MADISON County, State of Iowa, on August 25, 2008 do hereby acknowledge full payment of the debt secured thereby and do release and discharge same of record.

Dated this 02/24/10.

Witnesse

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

Vicki Strickland

ARLETHIA RÆED Vice President

Assistant Secretary

State of: Louisiana

Parish/County of: OUACHITA

On 02/24/10, before me, the undersigned, a Notary Public, in and for said County/Parish and State, personally appeared ARLETHIA REED and CHASTITY NEWSOME known to me to be a(n) Vice President and a(n) Assistant Secretary respectively, of said corporation as aforesaid, and acknowledged the foregoing instrument to be their free act and deed in said capacity, and the free act and deed of said corporation.

KARIN W. HARRIS - 58150

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Notary Public

LIFETIME COMMISSION

Loan Number: 1847360801 County of: MADISON Investor Number: 817 Outbound Date: 02/23/10 Investor Loan Number: 1707827767

Min: 100039032169888597 MERS Phone, if applicable: 1-888-679-6377

"EXHIBIT A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF Madison, STATE OF Iowa, AND IS DESCRIBED AS FOLLOWS:

PARCEL 'B" LOCATED IN THE SOUTHEAST QUARTER (1/4) OF THE SOUTHEAST QUARTER (1/4) OF SECTION ONE (1) AND THE NORTHEAST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF SECTION TWELVE (12) ALL IN TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-EIGHT (28) WEST OF THE 5TH P.M., AND THE SOUTHWEST QUARTER (1/4) OF SECTION SIX (6), TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5TH P.M., ALL IN MADISON COUNTY, IOWA, AS SHOWN IN PLAT OF SURVEY FILED IN BOOK 3, PAGE 451 ON JUNE 1, 1999 IN THE OFFICE OF THE RECORDER OF MADISON COUNTY, IOWA.