

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPALED

FILED NO. 006662
BOOK 221 PAGE 587
2000 OCT 23 PH 2:09

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 14th day of October, 1988, Richard Anderson and Jami Anderson, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixteen Thousand and no/100-----(16,000.00) DOLLARS, payable on the 14th day of October, A.D., 1991, and at the same time the said Richard and Jami Anderson executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 19th day of October A.D., 1988, at 2:12 o'clock P. M., in Book 151 of Mortgages, on page 442 and,

Whereas, Richard and Jami Anderson is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Ten Thousand Four Hundred Seventy-three and 25/100-----(\$ 10,473.25) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Richard and Jami Anderson hereby agrees to pay on the 16th day of October A.D., 20 00, the principal sum of Ten Thousand Four Hundred Seventy-three and 25/100-----(\$10,473.25) DOLLARS, remaining unpaid on the said note and mortgage, \$151.97 is to be paid monthly beginning November 17, 2000 and each month thereafter until October 17, 2003 when the unpaid balance is due, with interest from October 16, 2000 at the rate of 8.7 per cent per annum payable monthly beginning on the 17th day of November, 2000 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from October 16, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 16th day of October A.D., 20 00.
STATE OF IOWA, MADISON COUNTY, as:

On the 20 day of October A.D., 20 00 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Richard Anderson Jami Anderson to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that t he y executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Richard Anderson
Richard Anderson

Jami Anderson
Jami Anderson

Peggy Eichner
Notary Public in and for Madison County, Iowa.

