

COMPUTER RECORDED

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MICHELLE UTSLE. RECORDER MADISON COUNTY, 10WA

Prepared by Sherry Tolley, Union State Bank, 201 West Court, Winterset, Iowa (515) 462-2161 AGREEMENT FOR EXTENSION OF MORTGAGE Whereas, on the 25th day of Feb., 1982, Larry Hulff and Bharon Huff Husband & Wife executed to <u>UNION</u> STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty-five Thousand -----(**\$** 45,000.00 DOLLARS, payable on the 1st day of December, A.D., 1991, and at the same time the said Larry and Sharon Huff executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of <u>Madison</u> County, Iowa, on the 3rdday of March, A.D., 1982, at 9:24 o'clock A. M., in Book 135 of Mortgages, on page 519 and, Larry and Sharon Huff is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of Forty Five Thousand and no/100----(\$45,000.00DOLLARS. and, Whereas, there remains unpaid on the principal of said mortgage the sum of Nine. Thousand and no/100---------(\$ 9,000.00) DOLLARS, and, Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Larry and Sharon Huff hereby agrees to pay on the 1st day of December A.D., 1998, the principal sum of Two Thousand ThreeHundred Nine and 6.7/100remaining unpaid on the said note and mortgage, \$2,309.67principal is to be paid annually beginning 12/1/98 and each year thereafter until December 1, 2002 when the balance is due in full \_at the rate of 8.9 \_ per cent per annum payable with interest from November 28, 1997 annually beginning on the lst day of December and each 98 thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK, WINTERSET</u>. IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 28, 1997 of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum. 28th day of November, A.D., 1997 DATED this \_ STATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby acknowledge a receipt of this instrument. On the 28th day of November A.D., before me a Notary Public in and for of Madison, State of Iowa, personally appeared Larry Huff and Sharon Huff , Husband & Wife to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that <u>t</u>he <u>y</u> Larry Huff their voluntary act and deed. executed the same as \_ Notary Public in and for Madison County, Iow Sherry A 701

Sharon Huff