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 AUD
 R.M.F. \$ 1.⁰⁰
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✓✓ FILED NO. 2089
 BOOK 194 PAGE 425
 97 DEC -1 PM 3: 58
 MICHELLE UTSLE,
 RECORDER
 MADISON COUNTY, IOWA

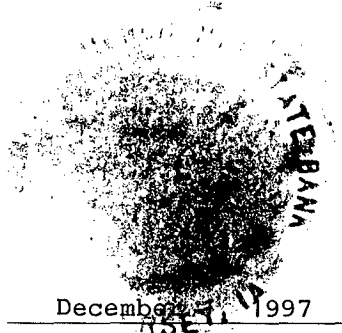
(name, address, and phone number of preparer)

Farmers & Merchants State Bank/Tawyne A. Gibson, 101 W Jefferson PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated January 1, 1986 which was recorded on February 18, 1986, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 144 Page 780. This Mortgage was executed by Brett R. Nuzum & Pamela T. Davis (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

Dated: December 3, 1997

Tawyne A. Gibson
 Authorized Signer Tawyne A. Gibson, Consumer Loan Officer

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 1st day of December, 1997, before me, a Notary Public in the State of Iowa, personally appeared Tawyne A. Gibson to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(not a corporation)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Consumer Loan Officer acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
 Notary Public In the State of Iowa