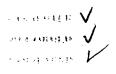


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MICHI UTSLER RECORDER DISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 17th day of October, 1997, Patricia J. Sharpe, A Single Person Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifteen Thousand Two Hundred and no/100-----(15,200.00) DOLLARS, payable on the 17th day of October, A.D., 1997, and at the same time the said Patricia J. Sharp executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 17th day of October A.D., 1994, at 2:57 o'clock P. M., in Book 174 of Mortgages, on page 340 and,

Whereas, <u>Patricia J. Sharpe</u> is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of <u>Twelve Thousand One Hundred</u>

<u>Seventy-two and 13/100------(\$ 12,172.13)</u> DOLLARS, and,

Whereas, the said <u>makers</u> have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said <u>Patricia J. Sharpe</u> hereby agrees to pay on the <u>4th</u> day of <u>October</u> A.D., 20 <u>00</u>, the principal sum of <u>Twelve Thousand One Hundred Seventy-two and 13/100------(\$12,172.13)</u> DOLLARS, remaining unpaid on the said note and mortgage, <u>\$125.58</u> is to be paid monthly beginning November <u>4, 2000</u> and each month thereafter until October <u>4, 2003</u> when the unpaid balance is due, with interest from <u>October 4, 2000</u> at the rate of <u>8.7</u> per cent per annum payable <u>monthly</u> beginning on the <u>4th</u> day of <u>November, 2000</u> and each month thereafter, with both principal and interest payable at <u>UNION STATE BANK, WINTERSET, IOWA</u>; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from <u>October 4, 2000</u> until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of ______ per cent per annum.

STATE OF IOWA, MADISON COUNTY, as:	The undersigned borrower(s) hereby acknowledge a receipt of this instrument.
On the day of _October _ A.D., 20_00	1
before me a Notary Public in and for the County	1/1-1-1/1/
of Madison, State of Iowa, personally appeared Patricia J. Sharpe	Calricia L. Sprige
to me known to the person(s) named in	Patricia J. Sharpe
and who executed the foregoing instrument and acknowledged that s he	<u>.</u>
executed the same as her voluntary act and deed.	•
(Xound De Cous	
Notary Public in and for Madison County, Iowa.	
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F Man.	



DATED this 4th day of October A.D., 20 00.