

FILED NO. **006543**

BOOK 221 PAGE 340

2000 OCT 13 PM 2:39

NICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

REC \$ 5<sup>00</sup>  
AUD \$       
R.M.F. \$ 1<sup>00</sup>



SEARCHED ✓  
INDEXED ✓  
SERIALIZED ✓

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Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 17th day of October, 1997, Patricia J. Sharpe, A Single Person Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifteen Thousand Two Hundred and no/100-----(15,200.00) DOLLARS, payable on the 17th day of October, A.D., 1997, and at the same time the said Patricia J. Sharp executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 17th day of October A.D., 1994, at 2:57 o'clock P. M., in Book 174 of Mortgages, on page 340 and,

Whereas, Patricia J. Sharpe is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twelve Thousand One Hundred Seventy-two and 13/100-----(\$ 12,172.13) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Patricia J. Sharpe hereby agrees to pay on the 4th day of October A.D., 2000, the principal sum of Twelve Thousand One Hundred Seventy-two and 13/100-----(\$12,172.13) DOLLARS, remaining unpaid on the said note and mortgage, \$125.58 is to be paid monthly beginning November 4, 2000 and each month thereafter until October 4, 2003 when the unpaid balance is due, with interest from October 4, 2000 at the rate of 8.7 per cent per annum payable monthly beginning on the 4th day of November, 2000 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from October 4, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 4th day of October A.D., 2000.  
STATE OF IOWA, MADISON COUNTY, as:

On the 11<sup>th</sup> day of October A.D., 2000  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared Patricia J. Sharpe  
\_\_\_\_\_ to me known to the person(s) named in  
and who executed the foregoing instrument and acknowledged that s he  
executed the same as her voluntary act and deed.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

Patricia J. Sharpe  
Patricia J. Sharpe

Joanne K. De Carlo  
Notary Public in and for Madison County, Iowa.

