

REC: 5.12
AUD: _____
R.M.F. & _____

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BOOK 194 PAGE 270

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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

Prepared by: Duane Gordon, Union State Bank, 201 West Court, Winterset, Iowa (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 23rd day of October, 1992, David Waller and Nelda Waller
Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixteen Thousand Six Hundred Sixty-two and 63/100 (\$ 16,662.63)

DOLLARS, payable on the 1st day of November, A.D., 1997, and at the same time the said David and Nelda Waller executed to the said

UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 27th day of October, A.D., 1992, at 2:35 o'clock P. M., in Book 164 of Mortgages, on page 117 and,

Whereas, David And Nelda Waller

is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of XXXXX
XX DOLLARS
and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fifteen Thousand One Hundred eight-two and 28/100 (\$ 15,182.28) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said David and Nelda Waller

hereby agrees to pay on the 13th day of November A.D., 1997, the principal sum of Fifteen Thousand One Hundred Eighty-two and 28/100 (\$ 15,182.28) DOLLARS, remaining unpaid on the said note and mortgage, Monthly payments of \$158.17 each beginning December 1, 1997 and each month thereafter until November 1, 2002 when the balance is due.

with interest from November 10, 1997 at the rate of 9.5 per cent per annum payable monthly beginning on the 1st day of December and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 10, 1997 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 13th day of November, A.D., 1997
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

On the 13th day of November A.D.,
1997 before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared _____
David and Nelda Waller
to me known to the person(s) named in and who executed
the foregoing instrument and acknowledged that the y
executed the same as their voluntary act and deed.

David Waller
David Waller
Nelda Waller
Nelda Waller

Duane Gordon
Notary Public in and for Madison County, Iowa.

