

COMPUTER
RECORDED
COMPARED
REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

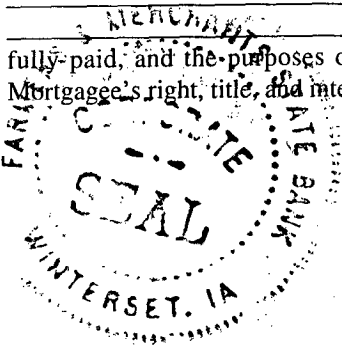
FILED NO. 3642
BOOK 196 PAGE 865
98 MAR 25 PM 3:13
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Farmers & Merchants State Bank - 101 W. Jefferson PO Box 29 Winterset, IA 50273 (515)462-4388
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Oct. 2, 1995 which was recorded on Oct. 9, 1995, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage record Bk 178 Pg 567. This Mortgage was executed by Doris M. Holland (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



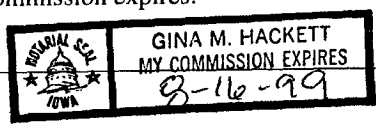
Dated: Mar. 25, 1998

[Signature]
Authorized Signer Phillip J. Clifton, V.P.
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 25th day of Mar. 1998, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



[Signature]
Notary Public In the State of Iowa