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MICHELLE UTSLIN
RECORDER
MADISON COUNTY, IOWA

THIS DOCUMENT PREPARED BY K. HIBBS, MERCANTILE BANK, 431 E LOCUST, DES MOINES, IA 50309 (515)248-7700

Release of Real Estate Mortgage

The undersigned and present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of November 26, 1996, made and executed by Ronald Vermulm and Sonya Vermulm, Husband and Wife to Mercantile Bank of Western Iowa and Recorded in the records of the office of the Recorder of the County of Madison, State of Iowa, in Book 185 of mortgages Page 650 on November 26, 1996, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this March 19, 1998.

MERCANTILE BANK OF WESTERN IOWA

BY: [Signature]
Kelly A. Wyckoff, Vice President
BY: [Signature]
Jennifer S. Freeman, Asst. Vice President



CORPORATE
STATE of IOWA, POLK COUNTY :

On this March 19, 1998, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Kelly A. Wyckoff and Jennifer S. Freeman, to me personally known, who being by me duly sworn, did say that they are the Vice President and Asst. Vice President, respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Kelly A. Wyckoff and Jennifer S. Freeman, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

[Signature]
Karen M. Hibbs
Notary Public in and for said County

