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FILED NO. _____
BOOK 221 PAGE 226
2000 OCT -9 PM 3:48
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA



REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 24th day of September, 1997, Dale A. Kirk and Angela J. Kirk, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Eight Thousand Sixty-six and 41/100 ----- (80,066.41) DOLLARS, payable on the 1st day of October, A.D., 2000, and at the same time the said Dale A. Kirk and Angela J. Kirk executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 29th day of September A.D., 1997, at 3:41 o'clock P. M., in Book 192 of Mortgages, on page 878 and,

Whereas, Dale A. Kirk and Angela J. Kirk is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Seventy-five Thousand Six Hundred Thirty-one and 40/100 ----- (\$ 75,631.40) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Dale A. Kirk and Angela J. Kirk hereby agrees to pay on the 18th day of September A.D., 2000, the principal sum of Seventy-five Thousand Six Hundred Thirty-one and 40/100 ----- (\$75,631.40) DOLLARS, remaining unpaid on the said note and mortgage, \$713.66 is to be paid monthly beginning November 1, 2000 and each month thereafter until October 31, 2003 when the unpaid balance is due, with interest from September 18, 2000 at the rate of 8.7 per cent per annum payable monthly beginning on the 1st day of November, 2000 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from September 18, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 18th day of September A.D., 20 00.
STATE OF IOWA, MADISON COUNTY, as:

On the 7th day of October A.D., 20 00
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Dale A. Kirk
and Angela J. Kirk to me known to the person(s) named in
and who executed the foregoing instrument and acknowledged that t he y
executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

Dale A. Kirk
Dale A. Kirk
Angela J. Kirk
Angela J. Kirk

Jeffrey J. Nolan, Pres/CEO
Notary Public in and for Madison County, Iowa.

