

Prepared By: Craig B. Jones, Waukee State Bank, P.O. Box 66, Waukee, IA 50263, (515) 987-6000

RECORDATION REQUESTED BY:

Waukee State Bank P.O. Box 66 N. Warrior Lane & Highway 6 (Hickman Road) Waukee, IA 50263

WHEN RECORDED MAIL TO:

Waukee State Bank P.O. Box 66 N. Warrior Lane & Highway 6 (Hickman Road) Waukee, IA 50263

SEND TAX NOTICES TO:

Christian D. Bertelson and Laura W. Bertelson 3025 Cumming Road Van Meter, IA 50261-8521

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COMPARED

MICHELLE UTSLER RECORDER MADISON COUNTY, 10WA

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MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 3, 2000, BETWEEN Christian D. Bertelson and Laura W. Bertelson, Husband and Wife with full rights of survivorship, (referred to below as "Grantor"), whose address is 3026 Cumming Road, Van Meter, IA 50261—8521; and Waukee State Bank (referred to below as "Lender"), whose address is P.O. Box 66, N. Warrior Lane & Highway 6 (Hickman Road), Waukee, IA 50263.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 2, 1898 (the "Mortgage") recorded in Madison County, State of Iowa as follows:

Recorded March 18, 1998, in the office of the Madison County, lowa, Recorder, as instrument # 3528 in Book 196 at Page 674 and as revised by Modification of Mortgage, dated February 8, 1999, filed of record February 16, 1999, in the office of the Madison County, lowa, Recorder as Instrument # 339, in Book 206, at Page 97

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Madison County, State

A parcel of land in the Southeast quarter (1/4) of the Northwest quarter (1/4) of Section twenty-eight (28), in Township seventy-seven (77) North, Range twenty-six (26) West of the 5th PM, Madison County, Iowa more particularly described as follows:

Commencing at the center of Section twenty-eight (28), in Township seventy-seven (77), Range twenty-six (26), West of the 5th PM, Madison County, Iowa, thence along the East line of the Northwest quarter (1/4) of Section twenty-eight (28), North 00 00'00" 183 feet to the beginning, thence continuing North 00 00'00" 137.00 feet, thence South 83 25'00" West 928.00 feet, thence South 00 00'00" 320.00 feet to the South line of said Northwest quarter (1/4), thence along said South line North 83 25'00" East 196.79 feet to the point of beginning. This parcel contains 5.970 acres, including 0.959 acres of county road right-of-way.

The Real Property or its address is commonly known as 3025 Cumming Road, Van Meter, IA 50261-8521.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Liability under this Mortgage, and its supported Notes # 60046 and # 90503, is increased to \$27,928.92 and the maturity is extended from March 31, 2002 to June 30, 2003.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons storing below acknowledge that this Modification is given conditionally beard as the respectable to lender that the Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This walver applies not only to any initial extension or modification, but also to all such subsequent actions.

ACKNOWLEDGMENT OF RECEIPT OF COPIES. Grantor hereby acknowledges the receipt of a copy of this Modification.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO 175 TERMS.

GRANTOR

Christian D. Bertelson

LENDER:

Waukee State Bank

MODIFICATION OF MORTGAGE

(Continued)

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	INDIVIDUAL ACKNOWLEDGMENT
STATE OF Town	
COUNTY OF Dullar) 88)
On this 3rd day of Two appeared Christian D. Bertelson and Laura acknowledged that they executed the same a	Notary Public in the State of MY COMMISSION EXPIRES
	LENDER ACKNOWLEDGMENT
STATE OF LOWG	
COUNTY OF Dullas) ss
agent for the Lender that executed the within the said Lender, duly authorized by the Lend	A.D., 18000, before me, the undersigned Notary Public in and for said County and State, and known to me to be the St. Up reform a uthorized and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath this said instrument and that the seal affixed is the corporate seal of said Lender.
Notary Public in and for the State of	Residing at Walker TA. Towa My commission expires My commission expires

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