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FILED NO. 3467

BOOK 196 PAGE 540

98 MAR 13 PM 3: 59

REC \$ 5.00

AUD \$ \_\_\_\_\_

R.M.F. \$ 1.00

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

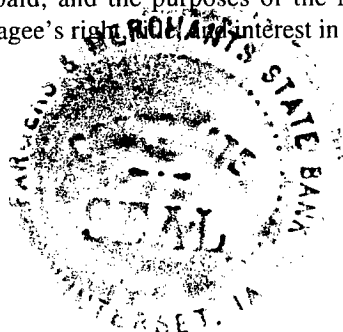
(name, address, and phone number of preparer)

Share Pashek, Vice President, Farmers & Merchants State Bank 101 W. Jefferson Winterset IA 50273 (515) 462 4381

(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated March 20, 1991 which was recorded on March 28 1991, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 158, Page 488. This Mortgage was executed by Gregory & Cindy Alexander (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right ~~in~~ interest in the Property.



Dated: 3-13-98

Share Pashek VP  
Authorized Signer Farmers & Merchants State Bank  
By: Share Pashek, Vice President

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 13th day of March 1998, before me, a Notary Public in the State of Iowa, personally appeared Share Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(and seal has been approved by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Share Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Nancy J. Corkrean  
Notary Public In the State of Iowa