

COMPUTER
RECORDED
COMPARED
REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

FILED NO. 3466
BOOK 196 PAGE 539
98 MAR 13 PM 3:58
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Phillip J. Clifton, Vice President Farmers & Merchants State Bank 101 W. Jefferson Winterset IA 50723 (515) 462-4381

(Space Above This Line for Recording Purposes)

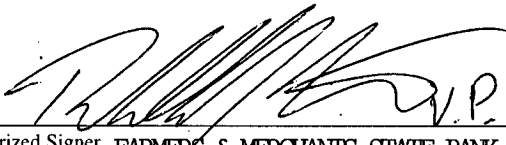
SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 8-28-86 which was recorded on August 29, 1986, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 146, Page 304

This Mortgage was executed by Edward & Sherry Lathrum Thomas & Patricia Randol (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: 3-13-98


Authorized Signer FARMERS & MERCHANTS STATE BANK

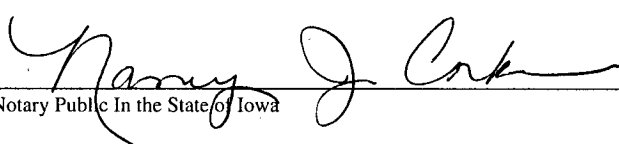
BY: Phillip J. Clifton, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 13th day of March 1998, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been executed by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:




Notary Public In the State of Iowa