



REC \$ 3.00
AUD \$
R.M.F. \$ 1.00

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FILED NO. 3380
BOOK 196 PAGE 386
98 MAR 10 PM 3:16
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER ✓
RECORDED ✓
COMPARED ✓

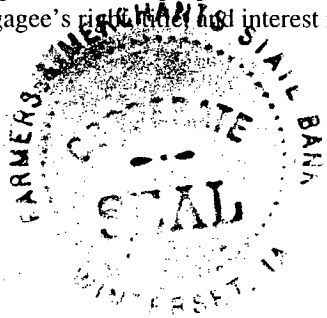
(name, address, and phone number of preparer)

FARMERS & MERCHANTS STATE BANK, 101 W JEFFERSON, PO BOX 29, WINTERSSET IOWA 50273 (515) 462-4381
Tim J. Rethmeier

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated February 25, 1993 which was recorded on February 25, 1993, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 165 Page 269. This Mortgage was executed by Rory Alan Welcher (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right and interest in the Property.



Farmers & Merchants State Bank

Tim J. Rethmeier

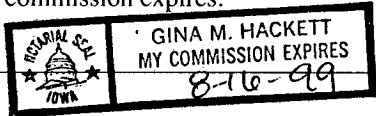
Authorized Signer Tim J. Rethmeier, Vice President

Dated: March 6, 1998

STATE OF IOWA,
COUNTY OF Madison ss:

On this 6th day of March, 1998, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said Corporation, that (the seal affixed to said instrument is the seal of said) ~~no seal has been procured by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett

Notary Public in the State of Iowa