



COMPUTER
 RECORDED
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FILED NO. 3309

BOOK 196 PAGE 250

98 MAR -4 PM 3: 05

REC \$ 5.00
 AUD \$
 R.M.F. \$ 1.00

MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

FARMERS & MERCHANTS STATE BANK/PHILLIP J. CLIFTON, VICE PRESIDENT, 101 W JEFFERSON, PO BOX 29, WINTERSSET IA 50273
 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 8, 1996 which was recorded on April 12, 1996, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 181 Page 381. This Mortgage was executed by Daniel C. Drey & Donna S. Drey (Mortgagor) in favor of Farmers & Merchants State Bank, as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

Dated: March 4, 1998

Authorized Signer Phillip J. Clifton, Vice President

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 4th day of March, 1998, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Notary Public In the State of Iowa