



Document 2010 195

Book 2010 Page 195 Type 04 005 Pages 1

Date 1/27/2010 Time 10:53 AM

Rec Amt \$9.00

INDX ✓  
ANNO ✓  
SCAN  
CHEK

LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

✓ Prepared by: Jason A. Springer, J.D., 3111 Douglas Ave, Des Moines, IA 50309 515-255-4500  
Return to: SAME

Subordination Agreement

Comes now Farmers & Merchants State Bank with regard to a mortgage dated June 27, 2009 and recorded July 24, 2009 in Book 2009 and Page 2367 in the amount of \$90,000.00 at the Office of the Recorder of Madison County, State of Iowa, wherein said Farmers & Merchants State Bank is the mortgagee and Dennis E. Ziemann and Julia A. Ziemann, husband and wife, are the owners and mortgagors, concerning the following described Real Estate situated in Madison County, State of Iowa to wit:

**THE SOUTH HALF (S ½) OF THE NORTHEAST QUARTER (NE ¼) OF THE NORTHEAST QUARTER (NE ¼) OF SECTION TWENTY-NINE (29), IN TOWNSHIP SEVENTY-SEVEN (77) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5<sup>TH</sup> P.M., MADISON COUNTY, IOWA.**

and does hereby subordinate their mortgage to a certain mortgage from Dennis E. Ziemann and Julia A. Ziemann, husband and wife to one in favor of American Southwest Mortgage Corp., dated July 16, 2009, recorded on July 27, 2009 in Book 2009 and Page 2382.

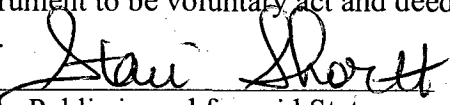
IN ALL OTHER respects said mortgage of Farmers & Merchants State Bank and its priority position as to other liens on said property, not specifically mentioned herein shall remain in full force and effect.

Dated this day of January 21, 2010.

BY:  V.P.  
For Farmers & Merchants State Bank

State of Iowa, County of Madison

On this day of January 21, 2010, before the undersigned, a Notary Public in and for said State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that he is the Vice President of said corporation; that said instrument was signed on behalf of said corporation by authority of its Vice President, and that Tim J. Rethmeier as such officer, acknowledged the execution of said instrument to be voluntary act and deed of said corporation, by it and by his/her voluntarily executed.

  
Notary Public in and for said State

