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BOOK 196 PAGE 91

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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

Preparer Information

EARLHAM SAVINGS BANK 130 N. CHESTNUT AVE EARLHAM IA 50072 (515)758-2251

Individual's Name

Street Address

City

Phone



SPACE ABOVE THIS LINE
FOR RECORDER

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 3RD day of DECEMBER, 19 97, made and executed by

DAVID W. STOUT AND PATRICIA A. STOUT, HUSBAND AND WIFE

to EARLHAM SAVINGS BANK

and Recorded in the records of the office of the Recorder of the County of MADISON State of Iowa, Book 194 of MORTGAGES page 480 on the 3RD day of DECEMBER, 19 97 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context

Dated this 23RD day of FEBRUARY, 1998

NOTE: For partial release of real estate mortgage, see Form No. 130

CORPORATE STATE OF IOWA

MADISON COUNTY, ss:

On this 23RD day of FEBRUARY, 1998 before me, the undersigned, a Notary Public in and for said County and State, personally appeared ROBERT J. KRESS and JAMES L. ADKINS, to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and VICE PRESIDENT respectively, of said corporation; that ~~the seal has been procured by the said~~ (the affixed seal thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said ROBERT J. KRESS and JAMES L. ADKINS as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

EARLHAM SAVINGS BANK

BY: Robert J. Kress
ROBERT J. KRESS, VICE PRESIDENT

BY: James L. Adkins
JAMES L. ADKINS, VICE PRESIDENT



(1) Debra K. Miller
DEBRA K. MILLER
Notary Public in and for said State

INDIVIDUAL

STATE OF _____ COUNTY, ss:

On this _____ day of _____, 19____ before me, the undersigned, a Notary Public in and for said County and State, personally appeared

to me known to be the identical person(s) named in and who executed the foregoing instrument and acknowledged that (he)(she)(they) executed the same as (his)(her)(their) voluntary act and deed.

(1) _____
Notary Public in and for said State