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FILED NO. _____
BOOK 222 PAGE 795
2000 DEC 22 PM 2:09

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

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RECORDED
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HICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 28th day of April, 2000, Justin W. Porter, A Single Person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred Eleven Thousand Six Hundred Fifty-three and 54/100----(\$111,653.54) DOLLARS, payable on the 30th day of October, A.D., 2000, and at the same time the said Justin W. Porter executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 28th day of June A.D., 2000 at 2:56 o'clock A. M., in Book 218 of Mortgages, on page 742 and,

Whereas, Justin W. Porter is now the owner of the real estate described in said Mortgage(XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of One Hundred Eleven Thousand Four Hundred Ninety-three and 12/100-----(\$111,493.12) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Justin W. Porter hereby agrees to pay on the 19th day of December A.D., 2000, the principal sum of One Hundred Eleven Thousand Four Hundred Ninety-three and 12/100----- (\$111,493.12 DOLLARS, remaining unpaid on the said note and mortgage, \$112,689.30 is to be paid on

February 1, 2001 when unpaid balance is due with interest from December 19, 2000 at the rate of 8.9 per cent per annum payable annually, beginning on the 1st day of February, 2001 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from December 19, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this _____ day of December A.D., 20 00.
STATE OF IOWA, Madison COUNTY, as:

On the _____ day of December A.D., 20 00
before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Justin W. Porter
to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Justin W. Porter
Justin W. Porter

Duane Gordon
Notary Public in and for Madison County, Iowa

