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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

Prepared by and Return To: Dennis D. Duffy, 1840 E. 54th Street, Davenport, IA 52807 (563) 445-7400 Address tax statement: Gough Living Trust, 609 Bruton Place South, Greensboro, NC 27410

QUIT CLAIM DEED STATE OF IOWA, Madison County

THIS INDENTURE WITNESSETH, THAT THE GRANTORS,

SHIRLEY A. GOUGH and JOHN R. GOUGH, individually and as wife and husband,

of the County of Guilford and the State of North Carolina for and in consideration of Ten (\$10) Dollars and other good and valuable consideration in hand paid, QUIT CLAIM unto

JOHN R. GOUGH and SHIRLEY A. GOUGH, Trustees, or their successors in trust, under the GOUGH LIVING TRUST dated January 7, 2010, and any amendments thereto,

all of their undivided interest in the following described real estate, to-wit:

The Southwest Quarter (SW ½) of the Northwest Quarter (NW ½) of Section Nine (9), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M.,

and

The East One-half (E ½) of the Northeast Quarter (NE ¼) of Section Eight (8), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M.,

in the County of Madison and State of Iowa, hereby relinquishing all rights of dower, homestead and distributive share in and to the real estate, subject to all easements and restrictions of record.

This deed is subject to the life estate of Pearl L. Schafer.

The consideration for this transfer is less than \$500.00 so this conveyance is exempt from transfer tax, pursuant to Iowa Code Chapter 428A.2(21).

Grantors warrant that the trust named as grantee herein is a revocable trust as defined in Iowa Code Chapter 9H.1(20).

IN WITNESS WHEREOF, the grantors have signed this on January 7, 2010.

Shirley A. Gough

John R. Gough

STATE OF NORTH CAROLINA)

SS
COUNTY OF GUILFORD)

I, the undersigned, a Notary Public, in and for said County and State, aforesaid, DO HEREBY CERTIFY, that SHIRLEY A. GOUGH and JOHN R. GOUGH, individually and as wife and husband, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal on January 7, 2010