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Rec Amt \$19.00 Aud Amt \$5.00

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

CHEK



AFFIDAVIT THAT NO INHERITANCE TAX IS DUE

THE IOWA STATE BAR ASSOCIATION

Official Form #356

Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

Mark L. Smith, Post Office Box 230, Winterset, IA 50273, Phone: (515) 462-3731

Taxpayer Information: (Name and complete address)

Nancy E. Welch, 3015 North John Wayne Drive, Winterset, IA 50273

✓ **Return Document To:** (Name and complete address)

Mark L. Smith, Post Office Box 230, Winterset, IA 50273, Phone: (515) 462-3731

Grantors:

Nancy E. Welch

Grantees:

Nancy E. Welch

Legal description: See Page 2

Document or instrument number of previously recorded documents:



AFFIDAVIT THAT NO INHERITANCE TAX IS DUE

STATE OF IOWA

COUNTY OF MADISON



ss:

I, Nancy E. Welch, being first duly sworn on oath, depose and state as follows:

1. I am the Spouse (insert relationship) of Larry M. Welch (the "decedent") who died on the 12th day of October, 2009, and have an interest in the real estate described below by virtue of the fact that I am (surviving joint tenant with respect to the real estate described below) (~~a beneficiary of the _____ Trust created by agreement dated _____.~~)
2. There will be no estate proceedings instituted on account of the decedent's death.
3. Pursuant to Section 450.22, subsection 3 of the Iowa Code, no inheritance tax return is required to be filed in the Estate of Larry M. Welch since (i) there is no federal estate tax filing obligation, and (ii) all of the decedent's assets either were held in joint tenancy with right of survivorship solely between the decedent and individuals listed in Section 450.9 of the Iowa Code as individuals that are entirely exempt from Iowa inheritance tax, or passed by beneficiary designation or pursuant to a trust intended to pass the decedent's property at death or through any other nonprobate transfer solely to individuals listed in Section 450.9 as individuals that are entirely exempt from Iowa inheritance tax.
4. The following described real estate was owned by (the undersigned and the decedent as joint tenants with rights of survivorship) (the _____ Trust created by agreement dated _____) at the time of Larry M. Welch's death:

See 1 in Addendum

Locally known as
3015 North John Wayne Drive, Winterset, IA 50273

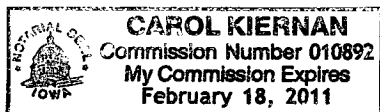
5. This Affidavit is filed pursuant to Section 450.22, subsection 4 of the Iowa Code for the purpose of establishing of record nonliability for Iowa inheritance tax without the filing of an inheritance tax clearance.
6. This Affidavit is further filed to clear title to the real estate described herein.
7. I hereby request that the Auditor enter this information on the transfer books pursuant to Section 558.66 of the Iowa Code

Nancy E. Welch
Nancy E. Welch Affiant

Subscribed and Sworn to before me this 15 day of January, 2010.

Carol Kiernan

Notary Public in and for the State of Iowa



Addendum

1. Parcel "B" in the Southwest Fractional Quarter (SW Fr. $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section Nineteen (19), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the southwest corner of Section Nineteen (19), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence along the west line of Southwest Fractional Quarter (SW Fr. $\frac{1}{4}$) of Southwest Quarter (SW $\frac{1}{4}$) of said Section Nineteen (19), North $00^{\circ}00'22''$ West, 742.68 feet to the point of beginning. Thence continuing along said west line, North $00^{\circ}00'22''$ West, 292.00 feet; thence South $89^{\circ}21'59''$ East 497.56 feet; thence South $00^{\circ}00'22''$ East, 292.00 feet; thence North $89^{\circ}21'59''$ West 497.56 feet to the point of beginning, containing 3.335 acres including 0.931 acres of public highway right of way,