AUD \$ ______

FILED NO. 2964

BOOK 195 PAGE 706

SUBORDINATION AGREEMENT

98 FEB 12 AH 10: 27

Now on this Gay of February, 1998, EARLHAM SAVINGS BANKSION COUNTY. 10WA acknowledges that it has a mortgage lien dated JANUARY 15, 1997 from BRIAN F.

DUNCAN, a single person, recorded JANUARY 22, 1997 in Book 186 Page 521 which is a lien on the following described real estate:

THE EAST 113 FEET IN WIDTH OF LOT ONE (1) IN BLOCK ONE (1) OF WILSON'S ADDITION TO THE TOWN OF EARLHAM, MADISON COUNTY, IOWA.

and filed on the 12 day of February 1998 in Book 195 , Page 699 in the office of the Book County, recorder. County	and filed on the 12	day of	February	te mortgage dated <u>Feb. 11</u> , 19 <u>98</u>
EARLHAM SAVINGS BANK By County OF MADISON On this 6TH day of FEBRUARY 19 98 before me, A Notary Public in and for said County, and State personally appeared JAMES L. ADKINS and , to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and , respectively, of said corporation executing the within and foregoin instrument; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and the said JAMES L. ADKINS and as such officers ackowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them duly executed. (Notarial Seal) My Commission Expires DEBRA K. MILLER MY COMMISSION EXPIRES September 3, 2000	the office of the Polk C	County, rec	corder.	
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