



REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

FILED NO. 2708
BOOK 195 PAGE 402
98 JAN 26 PM 3:17
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

(Name, address, and phone number of preparer)

Farmers & Merchants State Bank/Tim Rethmeier, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated January 11, 1994 which was recorded on January 17, 1994, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 170 Page 492. This Mortgage was executed by Cedar Valley Ford-Mercury Ltd, a corporation (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

Dated: January 26, 1998

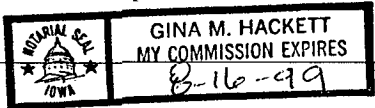
Tim J. Rethmeier, VP.

Authorized Signer By: Tim J. Rethmeier, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 26th day of January, 1998, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett

Notary Public In the State of Iowa