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FILED NO. 2705
 BOOK 195 PAGE 397
 98 JAN 23 PM 3:28

MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

Prepared by: COLLEEN BENNETT MERCANTILE BANK OF WESTERN IOWA 431 EAST LOCUST DES MOINES IOWA

RELEASE OF MORTGAGE

In consideration of the payment of the debt named therein, the MERCANTILE BANK OF WESTERN IOWA

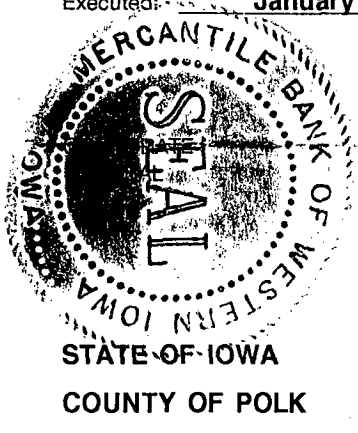
hereby releases the Mortgage made to RONALD VERMULM AND SONYA VERMULM, HUSBAND AND WIFE

on the following real estate, to-wit:
LOT 22 OF NORTHWEST DEVELOPMENT- PLAT 1, TO THE CITY OF WINTerset, MADISON COUNTY, IOWA.

bearing a mortgage dated NOVEMBER 26, 1996, which is recorded on December 6, 1996 in Book 185 Page 812 of the Real Estate Mortgage records of said County.

Executed: January 20th, 1998

MERCANTILE BANK OF WESTERN IOWA
Kelly A. Wyckoff
 KELLY A. WYCKOFF
 VICE PRESIDENT
John W. Rutten
 JOHN W. RUTTEN
 VICE PRESIDENT



} ss.

The foregoing Release of Mortgage was acknowledged before me the 20th day of January 1998, by KELLY A. WYCKOFF VICE PRESIDENT and JOHN W. RUTTEN VICE PRESIDENT

of MERCANTILE BANK OF WESTERN IOWA

Colleen Bennett
 Notary Public COLLEEN BENNETT

Notarial Seal

My Commission Expires: JANUARY 10, 1999

RECORDING	
State of _____	} ss.
County of _____	
Entered on Numerical Index and filed for record _____ A.D.,	
at _____ o'clock _____ M and recorded in Book _____ of Mortgages, Page _____	
(Instrument Number _____)	
Recorder _____	

608 WEST MILLS STREET