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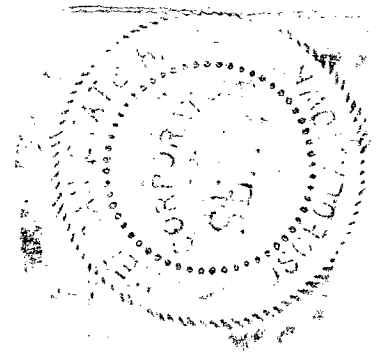
INDX
ANNO
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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

-----State of Iowa-----Space Above This Line For Recording Data-----

Prepared By: CONNIE L. SIEFKAS
AMERICAN STATE BANK
P.O. BOX 463, OSCEOLA, IA 50213
641-342-2175

✓ Return To: AMERICAN STATE BANK
P.O. BOX 463
OSCEOLA, IA 50213



RELEASE OF MORTGAGE

AMERICAN STATE BANK, which is organized and existing under the laws of the State of Iowa and holder of that certain Mortgage made and executed by Curtis W. Borcharding, a single person and AMERICAN STATE BANK as Mortgagee on August 29, 2008, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on September 4, 2008 in the Office of the Recorder for Madison County, Iowa and is indexed as Book 2008 and Page 2687. The Mortgage having been compiled with, the undersigned releases the Mortgage and all of its right, title and interest in the property.

LENDER: AMERICAN STATE BANK

Marilyn Penick V.P.

MARILYN PENICK, VICE PRESIDENT

Connie L. Siefkas Asst VP

CONNIE L. SIEFKAS, ASSISTANT VICE PRESIDENT

ACKNOWLEDGMENT.
(Lender Acknowledgment)

STATE OF IOWA, COUNTY OF CLARKE ss: On this 29th day of December, 2009 before me, a Notary Public in the state of Iowa, personally appeared Marilyn Penick and Connie L. Siefkas, to me personally known, who being by me duly sworn or affirmed did say that they are the Vice President and Assistant Vice President, respectively, of said entity, that seal affixed to said instrument is the seal of said entity or no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, and the said Vice President and Assistant Vice President, acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires:
(Seal)



Sandra S. Palmer
