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MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

Prepared By: L. STALEY, Raccoon Valley State Bank 1009 Court Adel, IA 50003

(515) 993-4581

## PARTIAL RELEASE OF MORTGAGE

STATE OF IOWA, DALLAS COUNTY, ss

That RACCOON VALLEY STATE BANK of Adel, Iowa, a Corporation organized and acting under the laws of the State of Iowa of the County of Dallas and State of Iowa, and being the owner of a certain mortgage executed by Theodore C. Albrecht and Mary E. Albrecht, husband and wife, to the Raccoon Valley State Bank, the same being dated October 26, 1990 and recorded in Book 157, Page 576 in the Records of Madison County, Iowa said mortgage covering the following described real estate, to-wit:

Commencing at the Northwest Corner of the Northeast Quarter (1/4) of Section Ten (10), Township Seventy-seven (77) North, Range Twentyy-seven (27), Madison County, Iowa, thence South 89 Degrees 55' East 1199.0 feet to the point of beginning; thence South 0 Degrees 55' East 409.50 feet; thence North 86 Degrees 29' East 101.50 feet; thence South 0 Degrees 13' East 429.50 feet; thence North 89 Degrees 46'; East 110.20 feet; thence South 0 Degrees 53' East 457.0 feet; thence South 89 Degrees 12' East 603.3 feet; thence North 1 Degree 8'; West 1300.5 feet; thence North 89 Degrees 55' West 803.0 feet to the point of beginning and containing 18.25 acres more or less, exclusive of the present Highway.

and for valuable consideration the Raccoon Valley State Bank does hereby release the following described real estate, to-wit:

Commencing at the Northwest Corner of the Northeast Quarter of Section 10; thence on an assumed bearing of Southeast 89 Degrees 55 minutes 00 Seconds East along the North line of the Northeast Quarter of said Section 10 a distance of 1802.00 feet to the point of beginning;

Thence South 01 Degree 11 Minutes 30 Seconds East 653.40 feet;

Thence South 89 Degrees 55 Minutes 00 Seconds East 200.00 feet;

Thence North 01 Degree 11 Minutes 30 Seconds West 653.40 feet to the North line of the Northeast Quarter of said Section 10.

Thence North 89 Degrees 55 Minutes 00 Seconds West along said North line 200.00 feet to the point of beginning.

Said tract contains 3.00 acres and is subject to a Madison County Highway Easement over the Northerly 0.18 acres thereof.

from the lien of said mortgage; said mortgage to remain in full force and effect on the remaining portion of said real estate.

IN WITNESS WHEREOF, said corporation has caused this Partial Release of Mortgage to be signed and acknowledged by its proper officers.

By: Name of the BANK

STATE OF IOWA

SS.

## **DALLAS COUNTY**

On this 2nd day of September, 1999 before me, Joan E. Barber a Notary in and for said County, personally appeared Daniel J. Hawkins and Doran Ryan to me personally known, who, being by me duly sworn did say that they were the President and Vice President respectively, of Raccoon Valley State Bank, and that the seal affixed to said instrument was signed and sealed on behalf of said corporation, by authority of its Board of Directors, and Daniel J. Hawkins, President and Doran Ryan, VP acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed.

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Notary Public in and for Dallas County

My commission expires 11-23-2001