



Document 2009 3755

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

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Prepared by/Return to: Ethan P. Anderson, PO Box 278, 801 North Avenue, Norwalk, IA 50211

SUBORDINATION AGREEMENT

WHEREAS, City State Bank, the undersigned, is the holder of a certain Mortgage/Deed of Trust, dated August 12, 2004, and filed of record August 18, 2004 in Book 2004, Page 3849 of the Madison County Recorder's Office executed by Maurice W. McCann and Phyllis A. McCann, husband and wife, and covering the following described real estate, to wit:

Parcel "B" located in the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-seven (27), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 5.855 acres, as shown in Plat of Survey filed in Book 3, Page 150 on November 12, 1997, in the Office of the Recorder of Madison County, Iowa



CITY STATE BANK OF NORWALK, IOWA does hereby subordinate all of its right, title, and interest in the above described property to a certain mortgage by and between Phyllis A. McCann, a single woman, Mortgagors, and Iowa Bankers Mortgage Corporation, Mortgagee, dated the 10 day of December, 2009, and filed the 15 day of December, 2009 in Book 2009, Page 3754 of the Records of the Madison County Recorder.

CITY STATE BANK OF NORWALK, IOWA

By: [Signature]
Steven D. Albrecht, President

By: [Signature]
George Meinecke, Executive Vice President

STATE OF IOWA)
(SS:
WARREN COUNTY)

On this 10 day of December, 2009, before me, the undersigned, a Notary Public in and for said State, personally appeared Steven D. Albrecht and George Meinecke, to me personally known, who being by me duly sworn, did say they are the President and Executive Vice President, respectively, of the corporation; that no seal has been procured by said corporation that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that said Steven D. Albrecht and George Meinecke as officers, acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

[Signature]
Notary Public in and for said State.

