



REC \$ 5⁰²
 AUD \$ _____
 R.M.F. \$ 1⁰²

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 FILED NO. 2668
 BOOK 195 PAGE 325
 98 JAN 21 PM 2:27
 MICHELLE UTSLEA
 RECORDER
 MADISON COUNTY, IOWA

COMPUTER
 RECORDED
 COMPARED

(name, address, and phone number of preparer)

Farmers & Merchants State Bank/Tim J. Rethmeier, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

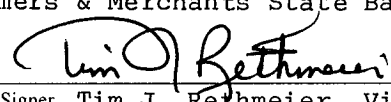
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SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated March 2, 1993 which was recorded on March 3, 1993, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 165 Page 294. This Mortgage was executed by Dennis F. & Marlyce R. Schrodt (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



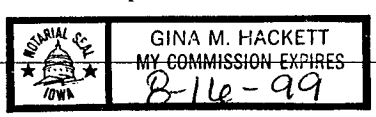
Dated: January 21, 1998

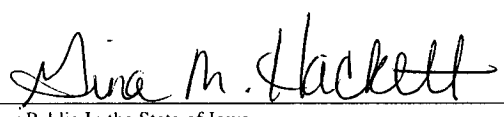
Farmers & Merchants State Bank

 Authorized Signer Tim J. Rethmeier, Vice President

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 21st day of January, 1998, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~corporation~~ and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:




 Notary Public In the State of Iowa