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BOOK 195 PAGE 4
97 DEC 31 AM 10:40

COMPUTER ✓
RECORDED ✓
COMPARED ✓

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

THIS DOCUMENT PREPARED BY:

PAULA PATRICK (Name) MERCANTILE BANK OF WESTERN IOWA, 431 E. Locust, Des Moines, IA 50309 (515)248-7700

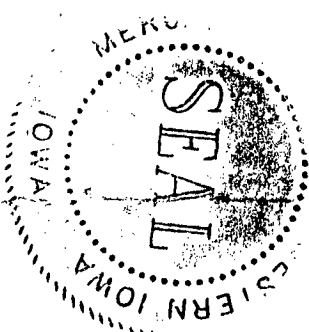
RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 30 day of DECEMBER, A.D. 19 96, made and executed by JOSEPH & VICKIE SIMPSON to MERCANTILE BANK Recorded in the records of the office of the Recorder of the County of MADISON State of Iowa, in Book 186 Page/Document No. 334 on the 9 day of JANUARY, A.D. 19 97, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 23 day of DECEMBER, 19 97.

Mercantile Bank of Western Iowa



By: [Signature]

JOHN W. RUTTEN, VICE PRESIDENT
(Type Name and Title)

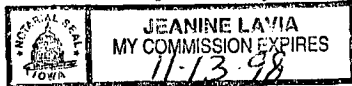
By: [Signature]

KELLY A. WYCKOFF, VICE PRESIDENT
(Type Name and Title)

CORPORATE

STATE OF IOWA, POLK COUNTY SS:

On this 23 day of DECEMBER, A.D. 19 97, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared JOHN W. RUTTEN and KELLY A. WYCKOFF, to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and VICE PRESIDENT respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said JOHN W. RUTTEN and KELLY A. WYCKOFF, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



[Signature]
Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY SS:

On this _____ day of _____, A.D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____ to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County.