

REC 5⁰⁰
 AUDS
 R.M.F.S. 102
 COMPUTER ✓
 RECORDED ✓
 COMPARED ✓

FILED NO. 2574
 BOOK 195 PAGE 227
 98 JAN 13 PH 3: 19
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Farmers & Merchants State Bank/Tawyne A. Gibson, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated September 11, 1996 which was recorded on September 16, 1996, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 184 Page 398. This Mortgage was executed by Mark. A. Wadle and Maria Yuhas Wadle (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

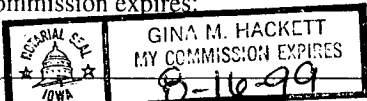


Dated: January 13, 1998

Farmers & Merchants State Bank
Tawyne A. Gibson
 Authorized Signer By: Tawyne A. Gibson, Consumer Loan Officer

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 13th day of January, 1998, before me, a Notary Public in the State of Iowa, personally appeared Tawyne A. Gibson to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~not seal has been expressed by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawyne A. Gibson acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:


Gina M. Hackett
 Notary Public In the State of Iowa