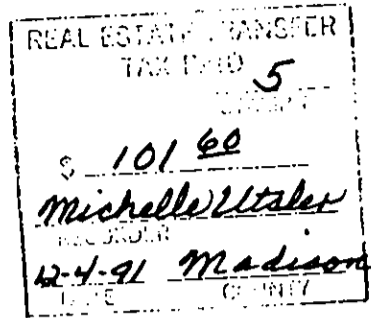


Fee \$5.00
Transfer \$5.00



FILED NO. 1389

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91 DEC -4 PM 2:30

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA



**WARRANTY DEED
(CORPORATE GRANTOR)**

SPACE ABOVE THIS LINE
FOR RECORDER

For the consideration of Sixty-four Thousand and no/100 (\$64,000.00) - - - -
Dollar(s) and other valuable consideration, Kemin Industries, Inc.
a corporation organized and existing under the laws of Iowa
does hereby Convey to John F. Kelleher

the following described real estate in Madison County, Iowa:

The Southwest Quarter (1/4) and the East Half (1/2) of the Northwest Fractional Quarter (1/4) and the West Half (1/2) of the Northeast Fractional Quarter (1/4) excepting 4 acres described as follows: Commencing at a point 20 rods South of the Northeast corner thereof, thence West 16 rods, thence South 40 rods, thence East 16 rods, thence North 40 rods to the place of beginning, of Section Five (5) in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa

This Deed is in fulfillment of the contract recorded in the Madison County, Iowa Recorder's Office in Deed Record 95 at page 469.

Warranties hereunder extend only to the date of said contract.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number; according to the context.

KEMIN INDUSTRIES, INC.

Dated: November 26, 1991

By Rud Nelson President
By Mary A. Nelson Vice Pres.
Title

STATE OF IOWA POLK COUNTY, ss:

On this 26 day of November, 19 91 before me, the undersigned, a Notary Public in and for said State, personally appeared Rud Nelson and Mary A. Nelson to me personally known, who being by me duly sworn, did say that they are the President and Vice President

respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed (the seal affixed thereto is the seal of said)

and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Rud Nelson and Mary A. Nelson as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed

Ruth E. Eberly
Notary Public

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