

Parcel #61-9

Please Return To: Iowa Power  
666 Grand, P.O. Box 657  
Des Moines, IA 50303

County Madison  
Township 76N  
Range 26W  
Section 20 & 29

OPTION FOR IOWA POWER TRANSMISSION LINE EASEMENT

This agreement is made as of this 1st day of April,  
19 91, by and between the undersigned owner, of Madison County,  
State of Iowa ("Owner"), the undersigned tenant,  
Ted Benshoff, Madison County, Iowa  
("Tenant"), and Iowa Power Inc., an Iowa corporation ("Iowa Power Inc.").

In consideration of the mutual covenants, promises and assurances contained herein, the parties agree as follows:

1. Owner owns (and Tenant leases, if applicable) the following described real estate located in Madison County, Iowa:

See Exhibit "A" attached and by this reference made a part hereof.

COMPARED

FILED NO. 672  
BOOK 127 PAGE 557  
91 SEP -4 AM 10: 23  
MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA  
Fee \$15.00

(the "Property").

2. The undersigned acknowledges payment Two Hundred & No/100  
Dollars (\$ 200.) hereunder, and the undersigned has agreed  
that if the balance of the consideration, Eithteen Hundred, Five & No/100  
(\$ 1805. ) is paid to the undersigned within twenty-four months from the date hereof,  
the agreement for Transmission Line Easement shall become binding upon all parties  
hereto including, their heirs, successors and assigns, and Iowa Power Inc. shall be  
entitled to record Transmission Line Easement, which easement shall terminate upon  
the permanent removal or abandonment of the line. If the balance of the consideration  
is not paid as above stated, then the initial payment shall be forfeited, and both parties  
shall be released from all further obligations hereunder.

3. The execution and recording of a Transmission Line Easement shall conclusively establish that Iowa Power Inc. has exercised this option and paid the balance of the stated consideration.

4. It is further agreed that the obligation by Iowa Power Inc. to pay the stated consideration herein shall run in favor of the undersigned personally, notwithstanding any conveyance(s) of the Property by the undersigned to any other party.

5. Iowa Power Inc., its contractor or agent may enter the Property for the purpose of making surveys and preliminary estimates immediately upon the execution of these easement, but the easement shall not otherwise be operative, nor shall construction begin, until the full consideration is paid as here above provided.

IN WITNESS WHEREOF, the parties have executed this Option Agreement on the day and year first above written.

91.11  
De Bok

Denzel De Bok

Ted Benshoff  
TENANT

IOWA POWER INC.  
By: [Signature] Secretary

ACKNOWLEDGMENT

STATE OF IOWA )  
                          ) SS.  
COUNTY OF Madison )

On this 1st day of April, 1991, before me, a Notary Public personally appeared Denzel DeBok & H.W. DeBok H&W

\_\_\_\_\_ to me known to be the person(s) who are named in and who executed the foregoing instrument, and acknowledged that t he y executed the same as their voluntary act and deed.

Raymond Chadwick  
Notary Public in and for said County  
Raymond Chadwick



ACKNOWLEDGMENT

STATE OF IOWA )  
                          ) SS.  
COUNTY OF \_\_\_\_\_ )

On this 16<sup>th</sup> day of Aug, 1991, before me, a Notary Public personally appeared Ted Bershoft

\_\_\_\_\_ to me known to be the person(s) who are named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Raymond Chadwick  
Notary Public in and for said County



CORPORATION ACKNOWLEDGMENT

STATE OF IOWA )  
                          ) SS.  
COUNTY OF Polk )

On this 16th day of August, A.D. 1991, before me, a Notary Public in and for said County, personally appeared P. J. Leighton

and \_\_\_\_\_ to me personally known, who being by me duly sworn, did say that x he (is) (~~are~~)-(respectively) the Secretary and \_\_\_\_\_ of said Iowa Power Inc.

(that the seal affixed to said instrument is the seal of said) (~~that no seal has been procured by said~~) corporation by authority of its board of directors, and the said \_\_\_\_\_

P. J. Leighton and \_\_\_\_\_ acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

WITNESS my hand and seal the day and year last above written.

My Commission expires 7/7/94 Julie A. Williams  
Notary Public in and for said County



EXHIBIT A

Parcel 61-9

The Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4); the East Half (E 1/2) of the Southwest Quarter (SW 1/4) of Section Twenty (20), excepting therefrom the following described tract: Commencing at a point 32 rods South of the Northeast Corner of the Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) of Section Twenty (20), and running thence South 20 rods, thence West 4 rods, thence North 20 rods, thence East 4 rods to the place of beginning, deeded for cemetery purposes; and the Northeast Quarter (NE 1/4) of the Northwest Quarter (1/4) of Section Twenty-nine (29), excepting therefrom 13 acres out of the Southwest Corner thereof described as follows: Commencing at the Southwest Corner thereof and running thence East 35 rods, thence North 59 rods and 10 1/2 links, thence West 35 rods, thence South 59 rods and 10 1/2 links to place of beginning, all in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

The transmission line easement will consist of the following:

That part of a strip of land 150 feet in width across the above described property, the centerline of said 150 foot strip is more particularly described as follows:

Commencing at the SE corner of the NE 1/4 of the NW 1/4 of Section 29, T76N, R26W of the 5th Principal Meridian; thence westerly along the south property line 45 rods and northerly along the west property line 360 feet more or less to the intersection of said west line with the centerline of an existing overhead transmission line, said point of intersection is the point of beginning; thence northeasterly along the centerline of said transmission line 865 feet more or less to a point on the east property line which is also the point of termination, said termination point is 785 feet more or less north of the SE property corner, all being in Madison County, Iowa.