

# REAL ESTATE CONTRACT (SHORT FORM)

	ANUARY 31, 1984,
_	, Sellers, andROBERT M. CASPER and MARGARET MARIE CASPER as t
ą	n undivided 3/4 interest and JOHN E. CASPER as to an undivided 1/4 interest
	, Buyers.
	Sellers agree to sell and Buyers agree to buy real estate in Madison
(	Sellers agree to sell and Buyers agree to buy real estate in
	See legal description of real estate attached hereto.  BOOK 128 PAGE 769
	COMPARED SI HAY 24 PM 1:50
	Fee \$25.00 NICHELLE UTSLEA RECORDER
	with any easements and appurtenant servient estates, but subject to the following: a. any zoning and other ordinances, b. any covenants of record; c. any easements of record for public utilities, roads and highways; and d. (Consider: liens; mineral rights; other easements; interests of others.)
	designated the Real Estate, upon the following terms:
	FOUR HUNDRED FORTY THOUSAND AND NO/100 Dollars (\$ 440,000,00)
	of which NO Dollars (\$) has been paid. Buyers shall pay the balance to Sellers at their address, or as directed by Sellers, as follows:
	\$140,000.00 on principal on January 15, 1991; \$125,000.00 on principal on January 15, 1992; \$125,000.00 on principal on January 15, 1993; and
	\$ 50,000.00 on principal on January 15, 1994.
	2 INTEREST. Buyers shall pay interest from January 15, 1991, upon the unpaid balance, at the rate of nine (9) percent per annum, payable annually on January 15th of each year, be Buyers shall also pay interest at the rate of nine (9) percent per annum on all delinquent amounts and any sum reasonably advanced by Sellers to protect their interest in this contract, computed from the date of the
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- 8. **FIXTURES.** All property that integrally belongs to or is part of the Real Estate, whether attached or detached, such as light fixtures, shades, rods, blinds, awnings, windows, storm doors, screens, plumbing fixtures, water heaters, water softeners, automatic heating equipment, air conditioning equipment, wall to wall carpeting, built-in items and electrical service cable, outside television towers and antenna, fencing, gates and landscaping shall be considered a part of Real Estate and included in the sale except: (Consider: Rental items.)
- 9. CARE OF PROPERTY. Buyers shall take good care of the property; shall keep the buildings and other improvements now or later placed on the Real Estate in good and reasonable repair and shall not injure, destroy or remove the property during the life of this contract. Buyers shall not make any material alteration to the Real Estate without the written consent of the Sellers.
- 10. **DEED.** Upon payment of purchase price, Sellers shall convey the Real Estate to Buyers or their assignees, by warranty deed, free and clear of all liens, restrictions, and encumbrances except as provided herein. Any general warranties of title shall extend only the date of this contract, with special warranties as to acts of Sellers continuing up to time of delivery of the deed.

#### 11. REMEDIES OF THE PARTIES.

- a. If Buyers fail to timely perform this contract, the Sellers may forfeit it as provided in The Code, and all payments made shall be forfeited or, at Seller's option, upon thirty days written notice of intention to accelerate the payment of the entire balance because of such failure (during which thirty days such failure is not corrected) Sellers may declare the entire balance immediately due and payable. Thereafter this contract may be foreclosed in equity; the Court may appoint a receiver; and the period of redemption after sale on foreclosure may be reduced under the conditions of Section 628.26 or Section 628.27 of The Code.
- b. If Sellers fail to timely perform this contract, Buyers have the right to have all payments made returned to them.
- Buyers and Sellers are also entitled to utilize any and all other remedies or actions at law or in equity available to them.
- d. In any action or proceeding relating to this contract the successful party shall be entitled to receive reasonable attorney's fees and costs as permitted by law.
- 12. **JOINT TENANCY IN PROCEEDS AND IN REAL ESTATE.** If Sellers, immediately preceding this contract, hold title to the Real Estate in joint tenancy with full right of survivorship, and the joint tenancy is not later destroyed by operation of law or by acts of the Sellers, then the proceeds of this sale, and any continuing or recaptured rights of Sellers in the Real Estate, shall belong to Sellers as joint tenants with full right of survivorship and not as tenants in common; and Buyers, in the event of the death of either Seller, agree to pay any balance of the price due Sellers under this contract to the surviving Seller and to accept a deed from the surviving Seller consistent with paragraph 10.
- 13. **JOINDER BY SELLER'S SPOUSE.** Seller's spouse, if not a titleholder immediately preceding acceptance of this offer, executes this contract only for the purpose of relinquishing all rights of dower, homestead and distributive share or in compliance with Section 561.13 of The Code and agrees to execute the deed for this purpose.
  - 14. TIME IS OF THE ESSENCE. Time is of the essence in this contract.

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Jerrold B. Oliver

- 15. **PERSONAL PROPERTY.** If this contract includes the sale of any personal property, the Buyers grant the Sellers a security interest in the personal property and Buyers shall execute the necessary financing statements and deliver them to Sellers.
- 16. **CONSTRUCTION.** Words and phrases in this contract shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.
  - 17. ADDITIONAL PROVISIONS.

Dated:

Date 3	19	Ed
Robert M. Casper	Harry P. Watts	
Watts	Watts	Watts
Watts		
Watts		

JERROLD B. BLIVER MY COMMISSION EXPIRES August 26, 1991

Notary Public in and for Said State.

FUR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

STATE OF IOWA, MADISON	COUNTY, ss:	
On this 18th day of Janu	uary	, A.D. 19 91 , before me,
·		Robert M. Casper, Margaret
the undersigned, a Notary Public in and	for the State of Iowa, personally	appeared Marie Casper, John E. Caspe
executed the same as (his) (her) volunt	ing who executed the foregoing in arv act and daed.	sstrument, and acknowledged that (he) (she)
ASCULED THE SAME AS (MS) (MS) VOICEM	ary dot and dood.	
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R.DEN	$(\langle (0) \rangle \rangle$	
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A O W A E	C. R. Bentz	113111
		, Notary Public In and for said State.
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TOWNSTREET BAR ASSOCIATION	od lown 1967)	(Section 558.39, Code of lows)

This Printing January, 1988
Acknowledgement: For use in case of natural persons acting in their own right

STATE OF FLORIDA:

SEE
PLACE AS COUNTY:

On this 3/ day of ECEMBER, 1990, before me, the undersigned, a Notary Public in and for said State, personally appeared Harry B. Watts, to me personally known to be the identical person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Notary Public in and for said State and Coun

NOTARY PUBLIC. STATE OF REGISTA.
MY COMMISSION EXPINES: NOV. 14, 1993.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.

STATE OF LORIDA:

PINELLAS COUNTY:

On this 31 day of December, 1990, before me, the undersigned, a Notary Public in and for said State, personally appeared Harry B. Watts, to me personally known to be the identical person named in and who executed the foregoing instrument, and acknowledged that such person, as such fiduciary, executed the same as the voluntary act and deed of such person and of such fiduciary.

Notary Public in and for said

and Stat

# ATS - CASPER REAL ESTATE CONTRA-

### Description of Real Estate

#### Tract No. 1:

The East Half (\frac{1}{3}) of the Northwest Quarter (\frac{1}{3}), and the East Half (\frac{1}{3}) of the East Half (\frac{1}{3}) of the Northwest Quarter (\frac{1}{3}) of Section Eighteen (18); and the South Half (\frac{1}{3}) of the Southeast Quarter (\frac{1}{3}) of the Southwest Quarter (\frac{1}{3}) of Section Seven (7); all in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.H., Hadison County, Iowa, EXCEPT a tract described as follows: Commencing at the center of Section Eighteen (18), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Hadison County, Iowa; thence along the South line of the Northwest Quarter (\frac{1}{3}) of said Section Eighteen (18), South 90°00'00" West 903.21 feet to the point of beginning; thence continuing along said South line South 90°00'00" West 426.42 feet; thence North 00°57'03" West 505.85 feet; thence North 90°00'00" East 434.81 feet; thence South 00°00'00" 505.79 feet to the Point of Beginning, said parcel of land containing 5.000 acres, including 0.437 acres of county road right of way. Sellers shall also construct a fence on the boundary line of said five-acre tract at their expense.

# Tract No. 2:

The North Half  $(\frac{1}{3})$  of the Southwest Quarter  $(\frac{1}{3})$  of Section Fifteen (15), and the East 2 acres of the North Half  $(\frac{1}{3})$  of the Southeast Quarter  $(\frac{1}{3})$  of Section Sixteen (16), all in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

#### Tract No. 3:

The Northwest Quarter (1) of the Southeast Quarter (1) of Section Fifteen (15), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, EXCEPT a parcel of land described as commencing at the Southeast corner of the Northwest Quarter (1) of the Southeast Quarter (1) of Section Fifteen (15), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence North 0°00' along the East line of said Northwest Quarter (1) of the Southeast Quarter (1) 319.90 feet to the point of beginning; thence continuing North 0°00' 993.10 feet to the North line of said Northwest Quarter (1) of the Southeast Quarter (1); thence North 90°00' West 657.95 feet; thence South 0°00' 993.10 feet; thence South 90°00' East 657.95 feet to the point of beginning containing 15.0002 acres including 1.2258 acres of county road right-of-way.

## Tract No. 4:

A parcel of land in the South Half ( $\frac{1}{2}$ ) of the Southwest Quarter ( $\frac{1}{2}$ ) of Section Fifteen (15), and in the Northeast Quarter  $(\frac{1}{4})$  of the Northwest Quarter  $(\frac{1}{4})$  of Section Twenty-two (22), all in Township Seventy-six (76) North, Range Twentyseven (27) West of the 5th P.H., Hadison County, Iowa, more particularly described as: Beginning at the Northwest corner of the Southwest Quarter (1) of the Southwest Quarter (1) of Section Fifteen (15), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.H., Hadison County, lowa; thence along the West line of said Southwest Quarter ( $\frac{1}{4}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ), South 00°00'00" East 517.24 feet; thence South 90°00'00" East 1490.85 feet; thence South 01°38'07" East 346.78 feet; thence South 16°02'25" West 151.75 feet; thence South 07°25'51" West 114.36 feet; thence South 17°45'42" East 92.84 feet; thence South 40°11'52" East 120.87 feet; thence South 46°33'29" East 304.79 feet; thence South 23°40'11" East 224.98 feet; thence South 59°25'54" East 140.87 feet; thence South 29°45'41" East 121.12 feet; thence South 05°08'06" East 269.00 feet; thence South 90°00'00" East 628.20 feet to the East line of the Northeast Quarter (礼) of the Northwest Quarter (礼) of Section Twenty-two (22), Township Seventy-six (76) North, Range Twenty-seven (27) West; thence along said East line, North 00°12'45" West 859.61 feet to the South Quarter (4) corner of Section Fifteen (15), Township Seventy-six (76) North, Range Twenty-seven (27) West; thence North 00°06'49" East 1311.31 feet to the Northeast corner of the Southeast Quarter (%) of the Southwest Quarter (4) of said Section Fifteen (15); thence along the North line of the South Half  $\binom{1}{4}$  of the Southwest Quarter  $\binom{1}{4}$  of said Section, South 89°51'25" West 2695.09 feet to the Point of Beginning, containing 70.00 acres, more or less, including public road, and 69.61 acres, more or less, excluding public road. Bearings are based on the West line of the Southwest Quarter  $(\frac{1}{4})$ of Section Fifthen (15), Township Seventy-six (76) North, Range Twenty-seven (27) West, which is assumed to bear South.

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