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ASSIGNMENT OF CONTRACT With the Consideration Stated

MICHELLE UTSLER RECORDER MADISON COUNTY.IOWA

KNOW ALL MEN BY THESE PRESENTS, That Julie M. Phipps of <u>Madison County</u>, <u>State of Iowa</u>, party of the first part, in consideration of the sum of <u>One Pollar and any Other</u> Valuable Considerations to me in hand paid by Boyd M. Nagel and Phyllis J. Nagel, of the County of Warren, State of Iowa, ... party of the second part, at or before the ensealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto the aids party of the second part, his heirs and assigns, forever, a certain land contract bearing date of the 7th day of September, 1988, made by Boyd M. Nagel and Phyllis M. Nagel to Dean D. Phipps and Julie M. Phipps, Recorded on September 21, 1988, Book 124, Page 708, Office of the Madison County Recorder, upon the following described piece or parcel of land, situate and being in the County of Madison, State of Iowa, to wit:

Lot 1 Hogue Subdivision Madison County, Iowa. (Part of the Official Plat in Section 12, Township 76, Range 26).

A portion of the consideration of this assignment being that the party of the second part herein assume all the obligations and agree to pay all the payments described in said contract now due or to become due, together with all interest specified in said contract.

IN WITNESS WHEREOF, the said party of the first part has hereunto set his hand and seal this may of Mucci, 1991.

Signed, sealed and delivered in the presence of:

DEMID. PHIPPS

BOYD M NAGEL

JULIE M. PHIPPS

PHYLLIS J. NAGEL

STATE OF IOWA, WARREN COUNTY, ss:

On the 2 day of Macci, 1991, before me, the under-

On the 2 day of Much, 1991, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Julie M. Phipps. Boyd M. Nagel and Phyllis J. Nagel, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County & State

MENT D. NOLAN
MY BOMMISSION EXPIRES

DEED RECORD 128