

<u>Madison Farms Inc.</u> <u>Suite 800</u> <u>Washington, D.C. 20005</u>	UNION STATE BANK 201 WEST COURT, P.O. BOX 110 WINTERSSET, IOWA 50273-0110 "I" means the BORROWER(S) named above. "You" means the LENDER named above.	This agreement relates to LOAN NUMBER <u>4300 177 642</u> ORIGINALLY DATED <u>February 1</u> 19 <u>86</u> THIS AGREEMENT DATED <u>February 5</u> 19 <u>91</u>
--	---	--

Definitions: As used in this agreement, the term "I" means the Borrower(s) named above, "You" means the Lender named above, "Original Obligation" means my previous agreement to pay you money (referred to above by Loan Number and original date), and any related agreements such as a security agreement.

Extension Agreement: You and I have entered into an original obligation which is a real estate contract.
 By entering into this agreement, we are extending the due date(s) of balloon payments of the original obligation.

The original due date(s) and the amount(s) of the payment(s) extended by this agreement, are as follows:			The extended due date(s) and the amount(s) then due (including any fees or interest due on the new maturity dates) are as follows:		
(a) \$ <u>43,912.00</u>	originally due <u>February 1</u> 19 <u>91</u>		(a) <u>March 1</u> 19 <u>91</u>	\$ <u>400.00</u>	due monthly beginning
(b) \$ _____	originally due _____ 19____		(b) <u>February 1</u> 19 <u>96</u>	\$ <u>44,086.17</u>	
(c) \$ _____	originally due _____ 19____		(c) _____ 19____	\$ _____	
(d) \$ _____	originally due _____ 19____		(d) _____ 19____	\$ _____	

Cost: For this extension, I agree to pay you the fees and/or additional interest as indicated below:

A total fee of \$ _____ Upon prepayment of the entire outstanding balance of this obligation:
 a portion of this fee may be refunded, as provided by law.
 this fee will not be refunded.

Simple Interest, on the unpaid balances of principal remaining from time to time at the rate of 10.90 % per year from February 5, 1991 until maturity. This interest rate is higher than the rate previously in effect on this obligation.

ADDITIONAL TERMS

*see below

This agreement does not in any way, satisfy or cancel the original obligation. Except as specifically amended by this agreement, all other terms of the original obligation remain in effect. This means and includes, but is not limited to:

- (1) Property which secures the original obligation will continue to secure my total responsibility to pay you as amended by this agreement.
- (2) All parties who have a responsibility to pay you in any way the original obligation (including any co-makers, endorser and guarantors) remain responsible for the total amount I owe you as amended by this agreement. If you require the consent to this extension by any additional party, I agree to obtain such consent, and this extension agreement will not be effective if the consent is not obtained.
- (3) Any post-maturity interest rate provided for in the original obligation (except as specifically contracted for here) shall now begin to apply after the last scheduled payment of the original obligation as amended by this agreement.
- (4) You will not be responsible to further extend the payments affected by this agreement or any other scheduled payments. All other scheduled payments not affected by this agreement shall remain due as previously scheduled.
- (5) All provisions for default, remedies, attorneys' fees (if any) etc. remain in effect.
- (6) My responsibility (if any) to provide insurance on the property which secures the original obligation (if any) shall remain in effect. However, the term of such insurance policy will not be extended to cover any additional term resulting from this agreement unless contracted for and any additional premium is paid.
- (7) The term of any Credit Life and/or Disability Insurance coverages purchased in connection with the original obligation will not be extended for the additional term provided for in this agreement unless contracted for and any additional premium is paid.

SIGNATURE OF AUTHORIZED REPRESENTATIVE OF LENDER

SIGNATURE(S) FOR BORROWERS - BY SIGNING BELOW, I AGREE TO THE EXTENSION. I HAVE RECEIVED A COPY OF THIS AGREEMENT ON TODAY'S DATE.

Steven D. Warrington A.V.P.
 1991 BANKERS SYSTEMS, INC., ST. CLOUD, MN 56301 FORM-LEA 8/28/83
 Steven D. Warrington, A.V.P.

Madison Farms, Inc. by Gene C. Lange, President
 x Madison Farms, Inc. Gene C. Lange, President

*\$400.00 is to be paid monthly beginning 3-1-91 and each month thereafter until 2-1-96 when the unpaid balance and accrued interest is due.

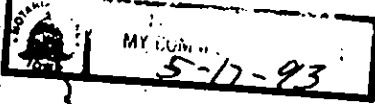
This document extends a real estate contract dated February 21, 1986 between Union State Bank (Seller) and Madison Farms, Inc. (Buyer), of which real estate contract was recorded in Office of Recorder of Madison County, Iowa on the 5th day of March, 1986 at 11:38 A.M. in Book 52 of Contracts on Page 761.

STATE OF IOWA }
 COUNTY OF Madison } SS.

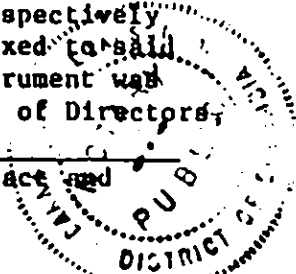
On this 5th day of February A.D. 1991, before me, appeared Steven D. Warrington and _____ to me personally known, who, being by me duly sworn, did say that he is the Assistant Vice President and _____ respectively and that the seal affixed to said instruments is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Steven D. Warrington and _____ acknowledged said instrument to be the voluntary act and deed of said corporation.

STATE OF District }
 COUNTY OF of Columbia } SS.

On this 28th day of February A.D. 1991, before me appeared Gene C. Lange and _____ to me personally known, who, being by me duly sworn, did say that he is the President and _____ respectively of Madison Farms, Inc. and that the seal affixed to said instruments is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Gene C. Lange and _____ acknowledged said instrument to be the voluntary act and deed of said corporation.



Gene C. Lange
 Notary Public in and for Madison County, Iowa



FILED NO. 1761 91 MAR -4 PM 4: 07
 BOOK 56 PAGE 500
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

Fee \$5.00
 My Commission Expires March 14, 1994

Dawna M. Williamson
 Notary Public in and for District of Columbia County,