

Parcel #61-8 _____

Please Return To: Iowa Power
666 Grand, P.O. Box 657
Des Moines, IA 50303

County Madison
Township 76
Range 26
Section 29

OPTION FOR IOWA POWER TRANSMISSION LINE EASEMENT

This agreement is made as of this 17 day of JAN,
1991, by and between the undersigned owner, of MADISON County,
State of IOWA ("Owner"), the undersigned tenant,

_____ County, Iowa
("Tenant"), and Iowa Power Inc., an Iowa corporation ("Iowa Power Inc.").

In consideration of the mutual covenants, promises and assurances contained
herein, the parties agree as follows:

1. Owner owns (and Tenant leases, if applicable) the following described
real estate located in MADISON County, Iowa:

See Exhibit "A" attached and by this reference made a part hereof.

COMPARED

FILED NO. 1569

BOOK 127 PAGE 441

91 FEB -6 AM 10:07

IND ✓
REC ✓
PAGE ✓

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Fee \$15.00

(the "Property").

2. The undersigned acknowledges payment TWO HUNDRED & 40/100
Dollars (\$200) hereunder, and the undersigned has agreed
that if the balance of the consideration, FOUR HUNDRED TWENTY FOUR & 4/100 Dollars
(\$424) is paid to the undersigned within twenty-four months from the date hereof,
the agreement for Transmission Line Easement shall become binding upon all parties
hereto including, their heirs, successors and assigns, and Iowa Power Inc. shall be
entitled to record Transmission Line Easement, which easement shall terminate upon
the permanent removal or abandonment of the line. If the balance of the consideration
is not paid as above stated, then the initial payment shall be forfeited, and both parties
shall be released from all further obligations hereunder.

3. The execution and recording of a Transmission Line Easement shall
conclusively establish that Iowa Power Inc. has exercised this option and paid the
balance of the stated consideration.

4. It is further agreed that the obligation by Iowa Power Inc. to pay the
stated consideration herein shall run in favor of the undersigned personally,
notwithstanding any conveyance(s) of the Property by the undersigned to any other
party.

5. Iowa Power Inc., its contractor or agent may enter the Property for the
purpose of making surveys and preliminary estimates immediately upon the execution of
these easement, but the easement shall not otherwise be operative, nor shall
construction begin, until the full consideration is paid as here above provided.

IN WITNESS WHEREOF, the parties have executed this Option Agreement on
the day and year first above written.

William J. Sawyer

Paul L. Sisk

IOWA POWER INC.

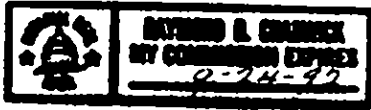
By: P. L. Sisk Secretary

ACKNOWLEDGMENT

STATE OF IOWA)
) SS.
COUNTY OF Linn

On this 19 day of JAN, 1991, before me, a Notary Public personally appeared WILLIAM L. SONNER AND LETA L. SONNER N+W to me known to be the person(s) who are named in and who executed the foregoing instrument, and acknowledged that I he x executed the same as THEIR voluntary act and deed.

Raymond A. Chudowny
Notary Public in and for said County

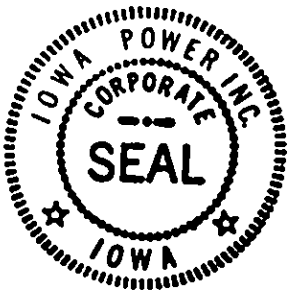


ACKNOWLEDGMENT

STATE OF IOWA)
) SS.
COUNTY OF _____

On this _____ day of _____, 19____, before me, a Notary Public personally appeared _____ to me known to be the person(s) who are named in and who executed the foregoing instrument, and acknowledged that _____ he _____ executed the same as _____ voluntary act and deed.

Notary Public in and for said County



CORPORATION ACKNOWLEDGMENT

STATE OF IOWA)
) SS.
COUNTY OF Polk

On this 31st day of January, A.D. 1991, before me, a Notary Public in and for said County, personally appeared P. J. Leighton and _____ to me personally known, who being by me duly sworn, did say that x he _____ (is) (~~are~~) (respectively) the Secretary and _____ of said Iowa Power Inc.

(that the seal affixed to said instrument is the seal of said) (~~that no seal has been procured by said~~) corporation by authority of its board of directors, and the said P. J. Leighton and _____ acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

WITNESS my hand and seal the day and year last above written.

My Commission expires _____

James P. Diemer
Notary Public in and for said County



Parcel 61-8

EXHIBIT "A"

The West 35 Rods of the South 59 Rods and 10 1/2 links of the Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4) of Section Twenty-nine (29) in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

The transmission line easement will consist of the following:

That part of a strip of land 150 feet in width across the above described property, the centerline of said 150 foot strip is more particularly described as follows:

Commencing at the SW corner of the NE 1/4 of the NW 1/4 of Section 29, T76N, R26W of the 5th Principal Meridian, thence northerly along the west property line 20 feet more or less to the intersection of said west line with the centerline of an existing overhead transmission line, said point of intersection is the point of beginning, thence northeasterly along the centerline of said transmission line 705 feet more or less to a point on the east property line which is also the point of termination, said termination point is 360 feet more or less north of the SE property corner, all being in Madison County, Iowa.