

FARM CREDIT BANK OF OMAHA
DEED

KNOW ALL PERSONS BY THESE PRESENTS:

That the FARM CREDIT BANK OF OMAHA, of Omaha, Nebraska, a corporation organized and existing under the laws of the United States of America, GRANTOR, in consideration of FORTY TWO THOUSAND AND NO/100 DOLLARS (\$42,000.00) and other good and valuable consideration received, conveys to GRANTEE, Donald M. Young and Barbara F. Young, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common, the following described real estate in MADISON COUNTY, IOWA:

The Northeast Quarter of the Northwest Fractional Quarter of Section 5, Township 74 North, Range 28 West of the 5th P.M.

Subject to existing easements of record, reservations in the United States and State patents, all matters of record, and the rights of the public in all highways.

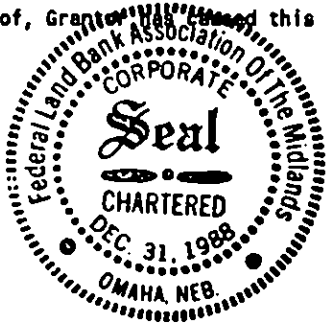
GRANTOR covenants with GRANTEE, only that GRANTOR:

1. is lawfully seized of said real estate and that it is free from encumbrances, except for easements, rights of way, restrictions and reservations of record;
2. has legal power and lawful authority to convey the same;
3. warrants and will defend title to said real estate against the claims of all persons claiming the same or any part thereof by, through, or under Grantor, except as provided above; and
4. has complied with the applicable provisions of the Farm Credit Act of 1971, as amended.

The words and phrases used herein, including the acknowledgment hereof, shall be construed as singular or plural, and masculine, feminine or neuter gender, according to the context.

This instrument is exempt from transfer taxes or documentary stamp taxes under Iowa Code Section 428.A.2(6).

In witness whereof, Grantor ~~will~~ caused this instrument to be executed on the date set out in the acknowledgment.



FARM CREDIT BANK OF OMAHA, GRANTOR,
By FEDERAL LAND BANK ASSOCIATION OF THE
MIDLANDS, Its Agent and Attorney-in-Fact

BY: Stephen C. McGill
Stephen C. McGill,
Assistant Vice President

STATE OF IOWA, COUNTY OF JASPER, SS:

On this 9th day of January, 1991, before me, a Notary Public in and for said State, personally appeared Stephen C. McGill, who being by me duly sworn, acknowledged he is the Assistant Vice President of the Federal Land Bank Association of the Midlands, a corporation, and did say and acknowledge that said instrument was signed and sealed under the authority of said corporation's board of directors, as agent and attorney-in-fact for, and on behalf of, the FARM CREDIT BANK OF OMAHA, as principal, as the voluntary act and deed of said individual, said agent and attorney-in-fact and said principal, for the purposes contained therein.



Rhonda C. Rose
Notary Public in and for said
County and State

COMPARED

ENTERED FOR TAXATION:
THIS 17 DAY OF Jan 1991
AUDITORS FEE \$ 5.00
Joan Welch
Co. Spira
DEPUTY CLERK

Fee \$5.00
Transfer \$5.00

FILED NO. 1431
BOOK 128 PAGE 391
91 JAN 17 AM 8:35
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA