

Parcel #61-15 _____

Please Return To: Iowa Power
666 Grand, P.O. Box 657
Des Moines, IA 50303

County Madison
Township 76
Range 26
Section 22 & 27

OPTION FOR IOWA POWER TRANSMISSION LINE EASEMENT

This agreement is made as of this 1st day of MAR,
1991, by and between the undersigned owner, of MADISON County,
State of IOWA ("Owner"), the undersigned tenant,

_____ County, Iowa
("Tenant"), and Iowa Power Inc., an Iowa corporation ("Iowa Power Inc.").

In consideration of the mutual covenants, promises and assurances contained
herein, the parties agree as follows:

1. Owner owns (and Tenant leases, if applicable) the following described
real estate located in MADISON County, Iowa:

See Exhibit "A" attached and by this reference made a part hereof.

FILED NO. 2001

COMPARED

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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Fee \$15.00

(the "Property").

2. The undersigned acknowledges payment Two Hundred & 27
_____ Dollars (\$200) hereunder, and the undersigned has agreed
that if the balance of the consideration, Twenty Three Thousand, Twenty Four
(\$2324) is paid to the undersigned within twenty-four months from the date hereof,
the agreement for Transmission Line Easement shall become binding upon all parties
hereto including, their heirs, successors and assigns, and Iowa Power Inc. shall be
entitled to record Transmission Line Easement, which easement shall terminate upon
the permanent removal or abandonment of the line. If the balance of the consideration
is not paid as above stated, then the initial payment shall be forfeited, and both parties
shall be released from all further obligations hereunder.

3. The execution and recording of a Transmission Line Easement shall
conclusively establish that Iowa Power Inc. has exercised this option and paid the
balance of the stated consideration.

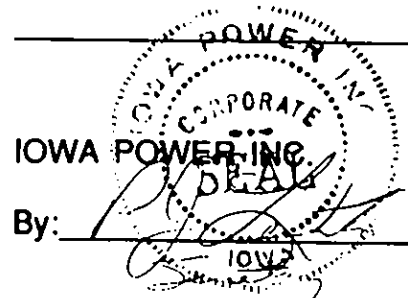
4. It is further agreed that the obligation by Iowa Power Inc. to pay the
stated consideration herein shall run in favor of the undersigned personally,
notwithstanding any conveyance(s) of the Property by the undersigned to any other
party.

5. Iowa Power Inc., its contractor or agent may enter the Property for the
purpose of making surveys and preliminary estimates immediately upon the execution of
these easement, but the easement shall not otherwise be operative, nor shall
construction begin, until the full consideration is paid as here above provided.

IN WITNESS WHEREOF, the parties have executed this Option Agreement on
the day and year first above written.

Thomas A. Pike

John A. Nelson 3.1.91



By: _____

*For Supplement To Easement
see Deed Rec 131-296
3-19-93*

ACKNOWLEDGMENT

STATE OF IOWA)
)SS.
COUNTY OF _____)

On this 1st day of MAR, 1991, before me, a Notary Public personally appeared Thomas R. Pike & Vera Mikovc
DAR Fed Farms to me known to be the person(s) who are named in and who executed the foregoing instrument, and acknowledged that 7 he 4 executed the same as their voluntary act and deed.

Raymond A. Chabon
Notary Public in and for said County



ACKNOWLEDGMENT

STATE OF IOWA)
)SS.
COUNTY OF _____)

On this ___ day of _____, 19___, before me, a Notary Public personally appeared _____ to me known to be the person(s) who are named in and who executed the foregoing instrument, and acknowledged that ___ he ___ executed the same as _____ voluntary act and deed.

Notary Public in and for said County

CORPORATION ACKNOWLEDGMENT

STATE OF IOWA)
)SS.
COUNTY OF Polk)

On this 14 day of March, A.D. 1991, before me, a Notary Public in and for said County, personally appeared P. J. Leighton and _____ to me personally known, who being by me duly sworn, did say that X he _____ (is) (are) (respectively) the Secretary and _____ of said Iowa Power Inc. (that the seal affixed to said instrument is the seal of said) (~~that no seal has been procured by said~~) corporation by authority of its board of directors, and the said P. J. Leighton and _____ acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

WITNESS my hand and seal the day and year last above written.

My Commission expires 8-27-93 Michael D. Peterson
Notary Public in and for said County



Parcel 61-15

EXHIBIT "A"

The West Half (1/2), and the West Half (1/2) of the Northeast Quarter (1/4), and the West Half (1/2) of the Southeast Quarter (1/4), and the West Half (1/2) of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Twenty-two (22), and the Northeast Quarter (1/4), of Section Twenty-seven (27), all in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, except Parcel "A" described as follows: That part of the South Half (1/2) of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) lying South of the Public Road in Section Twenty-two (22), in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Iowa containing 20 Acres more or less and more particularly described as follows: Beginning at the Southwest Corner of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Twenty-two (22), Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, said point being 1320.00 feet North 0°00' East of the Southwest Corner of said Section Twenty-two (22), thence North 0°00' East along the West line of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-two (22) , 615.62 feet, thence North 84°44'35" East along the Centerline extended and the Centerline of County Road, 779.51 feet, thence North 83°57'55" East along the Centerline of County Road, 569.36 feet to a point on the East line of said Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-two (22), thence South 0°40'13" West along the East line of said Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-two (22), 669.22 feet to the Southeast Corner of said Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-two (22), thence South 86°40'02" West along the South line of said Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-two (22), 1336.87 feet to the point of beginning, said parcel contains approximately 19.6610 Acres, said parcel is subject to an existing Public Roadway Easement on the North and West sides thereof (1.8981 Acres); and except Parcel "B" described as follows: The North 200.00 feet of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Twenty-two (22), Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa and more particularly described as follows: Beginning at a point 1120.00 feet North 0°00' East of the Southwest Corner of said Section Twenty-two (22), thence North 0°00' East along the West line of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-two (22), 200.00 feet to the Northwest Corner of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-two (22), thence North 86°40'02" East along the North line of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-two (22), 1336.87 feet to the Northeast Corner of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-two (22), thence South 0°40'13" West along the East line of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-two (22), 200.15 feet, thence South 86°40'02" West, 1334.53 feet to the point of beginning, said parcel contains approximately 6.1222 Acres, said parcel is subject to an existing 40.00 foot Public Roadway Easement on the West side thereof (0.1837 Acres).

The transmission line easement will consist of the following:

That part of a strip of land 150 feet in width across the above described property, the centerline of said 150 foot strip is more particularly described as follows:

Commencing at the NW corner of Section 22, T76N, R26W of the 5th Principal Meridian, thence southerly along the west property line 1110 feet more or less to the intersection of said West line with the centerline of an existing overhead transmission line, said point of intersection is the point of beginning, thence northeasterly along the centerline of said transmission line 2010 feet more or less to a point on the north property line which is also the point of termination, said termination point is 1615 feet more or less easterly of the NW property corner, all being in Madison County, Iowa.