

When recorded return to:
J. Edward Power
1100 Des Moines Bldg.
Des Moines, Iowa 50309-2464

IND.
REC.
PAGE

FILED NO. 365
BOOK 128 PAGE 32
90 AUG 17 PM 1:42

IN THE IOWA DISTRICT COURT FOR WARREN COUNTY

MARY EMILEY
RECORDER
MADISON COUNTY, IOWA
Fee \$ 35.00

IN THE MATTER OF : PROBATE NO. 14842
LOIS M. GORSCH, :
Deceased. : DISCLAIMER

The undersigned, irrevocably and completely disclaims and irrevocably and unqualifiably refuses to accept pursuant to § 633.704, Code of Iowa, and § 2518 of the Internal Revenue Code, all of the undersigned's interest in the following items which are a part of decedent's estate, including decedent's interest in property held as joint tenants with right of survivorship with the undersigned:

A. PROPERTY HELD BY DECEDENT:

1. All of decedent's one-half interest in approximately 56.5 acres commonly known as the Cutler Property located in Warren County, Iowa, and more particularly described as follows:

The SW 1/4 of the SE 1/4 of Section 8 and the South 16 1/2 acres of the West 26 1/2 acres of the NW 1/4 of the SE 1/4 of Section 8, all in Township 77 North, Range 24 West of the 5th P.M., Warren County, Iowa.

Value on Date of Death: \$36,500.00

2. \$5,000 Occidental Petroleum Corporation 9.65% Senior Subordinated Note Due 10/15/94.
Value on Date of Death: \$4,887.50
Accrued Interest on Date of Death: \$46.27
3. \$10,000 Pepsico 10.55% Corporate Note due 3/20/90.
Value on Date of Death: \$9,975.00
Accrued Interest on Date of Death: \$150.30

4. 200 shares Citicorp 9.12 preferred Ser 9.
Value on Date of Death: \$4,925.00
5. 493 units Sears Eq Inv Tr Recmmd 3.
Value on Date of Death: \$4,560.25
6. \$5,000 Xerox Credit Corp 8.75% Bond due 9/15/93.
Value on Date of Death: \$4,875.00
Accrued interest on Date of Death: \$77.91
7. \$5,000 Greyhound Lines 13% Bond due 11/15/95.
Value on Date of Death: \$1,950.00
Accrued Interest on Date of Death: \$7.12
8. \$5,000 Norwest Financial 9.75% Bond due 10/26/92.
Value on Date of Death: \$4,975.00
Accrued interest on Date of Death: \$229.72
9. \$10,000 Federal Home Loan Bank 10.85% Bond due
10/26/92.
Value on Date of Death: \$10,350.00
Accrued Interest on Date of Death: \$71.34
10. 500 shares Allstate Prime Inc. Trust.
Value on Date of Death: \$5,000.00
11. \$25,000 Norwest Bank Des Moines, N.A. 9.2% CD # [REDACTED]
due 1/14/90.
Value on Date of Death: \$25,000.00
Accrued Interest on Date of Death: \$806.58
12. Cash balance in Dean Witter Account No. [REDACTED].
Value on Date of Death: \$384.20.

B. ALL OF DECEDENT'S UNDIVIDED ONE-HALF INTEREST IN THE
FOLLOWING ASSETS HELD BY DECEDENT AND UNDERSIGNED AS JOINT
TENANTS WITH RIGHT OF SURVIVORSHIP.

1. 300 shares Gaylord Container Corporation. 7.9375 per
share.
Value on Date of Death: \$2,381.25
2. \$5,000 Pennsylvania Higher Educational Facilities
Authority 9.2% Temple University Revenue Bond, First
Series of 1985, due 10/1/95.
Value on Date of Death: \$5,000.00
Accrued Interest on Date of Death: \$63.02

3. \$5,000 Pennsylvania Housing Finance Agency 9.2% Single Family Mortgage Revenue Bond, Series G, due 4/1/00.
Value on Date of Death: \$5,000
Accrued Interest on Date of Death: \$63.02
4. \$5,000 Board of Trustees of Southern Illinois University 10% Housing and Auxiliary Facilities System Revenue Refinancing Bond, Series 1985A, due 4/1/99.
Value on Date of Death: \$5,000.00
Accrued Interest on Date of Death: \$68.50
5. 3 Units of Municipal Investment Trust Fund (239th Monthly Payment Series). Value per unit: \$753.55.
Value on Date of Death: \$2,260.65
6. 5 Units of Municipal Investment Trust Fund (238th Monthly Payment series). Value per unit: \$699.48.
Value on Date of Death: \$3,497.40.
7. \$5,000 Polaroid Corporation 8-7/8% Corporate Note due 4/1/93. Date of Death unit value: \$94.00.
Value on Date of Death: \$4,728.25
Accrued Interest on Date of Death: \$60.79
8. 3 Units Sears Tax-Exempt Investment Trust Long Term Municipal Portfolio - Series 32. Value per unit: \$905.59.
Value on Date of Death: \$2,716.77.
9. 3 Units Sears Tax-Exempt Investment Trust - Series 33.
Value per unit: \$966.18.
Value on Date of Death: \$2,898.54
10. \$5,000 Fruit of the Loom 10 3/4% Senior Subordinated Note due 7/15/95. Date of Death Unit Value: \$90.00.
Value on Date of Death: \$4,525.00
Accrued Interest on Date of Death: \$187.02
11. 733 shares Core Industries, Inc. \$11.00 per share.
Value on Date of Death: \$8,063.00.
12. 400 shares Oppenheimer Capital, L.P. Per unit price: \$15.875.
Value on Date of Death: \$6,350.00
13. 500 shares Mesa Limited Partnership. \$7.625 per share.
Value on Date of Death: \$3,812.50

4

14. Warehouse receipts for 3,740 bushels of stored corn on the decedent's date of death. \$2.18 per bushel.
Value on Date of Death: \$8,153.00

15. Warehouse receipts for 1,393 bushels soybeans stored on the decedent's date of death. \$5.57 per bushel.
Value on Date of Death: \$7,759.01

16. Approximately 21.6 acres commonly known at the Vieth Property located in Warren County, Iowa, and more particularly described as follows:

The West One-Half of the Southwest Quarter of the Southwest Quarter (W 1/2 SW 1/4 SW 1/4) of Section 9, Township 77 North, Range 24 West of the 5th P.M., Warren County, Iowa.

Value on Date of Death: \$29,000.00

17. Approximately 120 acres commonly known as the Winterset Property located in Madison County, Iowa, and more particularly described as follows:

The West Half (1/2) of the Southeast Quarter (1/4) and the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Eight (8) in Township Seventy-five (75) North, Range Twenty-nine (29), West of the 5th P.M., Madison County, Iowa.

Value on Date of Death: \$66,000.00

18. Approximately 12.46 acres of real estate commonly known as the Fleur Property located in Polk County, Iowa, and more particularly described as follows:

Lots Six (6) and Seven (7), in FLEUR ACRES, an Official Plat, now included in and forming a part of the City of Des Moines, Iowa.

Value on Date of Death: \$35,000.00

5

19. Approximately 40 acres commonly known as the L. Wilson Estate Property located in Warren County, Iowa except the decedent's homestead and the surrounding yard; more particularly described as follows:

The Southeast Quarter (SE1/4) of the Southeast Quarter (SE1/4) of Section Eight (8) in Township Seventy-seven (77) North, Range Twenty-four (24), West of the 5th P.M., Warren County, Iowa, except the south 260 feet of the east 450 feet thereof, consisting of approximately 36.14 acres.

Value on Date of Death: \$46,000.00

20. Approximately 120 acres commonly known as the Sents Property located in Grundy County, Iowa, and more particularly described as follows:

The North Three-fourths of the Northwest Quarter (N 3/4 NW 1/4) of Section Nineteen (19), Township Eighty-nine (89) North, Range Seventeen (17) West of the 5th P.M. in Grundy County, Iowa.

Value on Date of Death: \$204,000.00

One-half interest in jointly held property: \$226,293.86

C. THE FOLLOWING LIFE INSURANCE POLICY:

1. \$100,000 The Equitable Financial Companies Life Insurance Policy #79-542-526RG on the life of Robert V. Gorsche. Market value is cash value.

Value on Date of Death: \$29,000.00

VALUE OF ALL INTERESTS DISCLAIMED

\$370,065.05

6

The undersigned further states that there has been no acceptance of any interest in any of the above-described items or any of their benefits prior to the execution of this Disclaimer. A copy of this Disclaimer has been delivered to the personal representative by the undersigned on this 15th day of August, 1990, and a copy shall be filed in the Iowa District Court in the estate proceedings.

DATED this 15th day of August, 1990.



ROBERT V. GORSCHÉ

STATE OF IOWA)
) ss.
County of Polk)

On this 15th day of August, 1990, before me the undersigned, a Notary Public in and for the State of Iowa, personally appeared ROBERT V. GORSCHÉ, to me personally known to be the identical person in and who executed the foregoing Disclaimer and acknowledged that he executed the same as his voluntary act and deed.





Notary Public in and for the
State of Iowa

1

RECEIPT

STATE OF IOWA)
) ss.
County of Polk)

The undersigned, being first duly sworn, states that he is the duly appointed and qualified personal representative of the Estate of Lois M. Gorsche, Deceased, and that on the date and place as hereinafter set forth, received the following Disclaimer dated this 11th day of August, 1990.

Robert V. Gorsche
ROBERT V. GORSCHÉ
Personal Representative



SUBSCRIBED AND SWORN to before me by ROBERT V. GORSCHÉ this 11th day of August, 1990.

Jane Hennich
Notary Public in and for the
State of Iowa