

IOWA STATE BAR ASSOCIATION
Official Form No. 104

FOR THE LEGAL EFFECT OF THE USE
OF THIS FORM, CONSULT YOUR LAWYER
FILED NO. 276

REAL ESTATE TRANSFER
TAX PAID 11
STAMP #
\$ 3465
Mary E. Wally
RECORDER
8-3-90 Madison
DATE COUNTY

BOOK 128 PAGE 16
90 AUG -3 P11 4:15
MARY E. WALLY
RECORDER
MADISON COUNTY, IOWA
Fee \$ 10.00
Transfer \$5.00



**WARRANTY DEED
(CORPORATE GRANTOR)**

SPACE ABOVE THIS LINE
FOR RECORDER

For the consideration of Thirty-two Thousand and no/100- - - - - (\$32,000.00)
Dollar(s) and other valuable consideration, Farmers and Merchants State Bank
a corporation organized and existing under the laws of Iowa
does hereby Convey to Henry Harvey Etzen and Rose Ann Etzen, as Joint Tenants with full
rights of survivorship and not as Tenants in Common

the following described real estate in Madison County, Iowa:

SEE EXHIBIT A ATTACHED HERETO AND INCORPORATED HEREIN.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

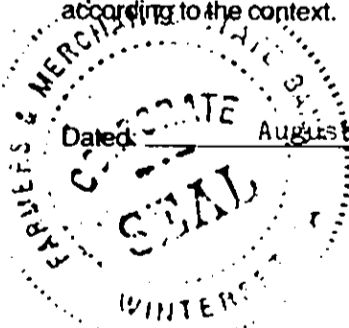
Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number; according to the context.

FARMERS AND MERCHANTS STATE BANK

Dated August 3, 1990

By David M. Nicholl Exec. Vice President
David M. Nicholl Title

By _____ Title



STATE OF Iowa Madison COUNTY, ss:

On this 3rd day of August, 1990 before me, the undersigned, a Notary Public in and for said State, personally appeared David M. Nicholl ~~xxxx~~ he is to me personally known, who being by me duly sworn, did say that he is the Exec. Vice President ~~xxxx~~

~~xxxx~~ ~~respectively~~ of said corporation; that ~~(no copies have been provided by the said)~~ corporation; that said instrument was signed (the seal affixed thereto is the seal of said) and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Exec. Vice President ~~xxxx~~ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

JO ANN M. HOUSTON
JO ANN M. HOUSTON Notary Public

EXHIBIT A

The North One-fourth (1/4) of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Six (6) in Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P. M., Madison County, Iowa, EXCLUDING A parcel of land located in the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Six (6), Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows: Beginning at the Northwest corner of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Six (6), thence along the North line of said Southeast Quarter (1/4) of the Southeast Quarter (1/4), South 89 degrees 35' 49" East 391.72 feet; thence South 00 degrees 15' 52" West 329.90 feet; thence North 89 degrees 35' 49" West 390.20 feet to the West line of said Southeast Quarter (1/4) of the Southeast Quarter (1/4); thence along said West line North 00 degrees 00' 00" 329.91 feet to the Point of Beginning, containing 2.961 acres, BUT INCLUDING A parcel of land located in the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of said Section Six (6), more particularly described as follows: Beginning at the Southeast corner of the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of said Section Six (6); thence along the South line of said Northeast Quarter (1/4) of the Southeast Quarter (1/4) North 89 degrees 35' 49" West 930.08 feet; thence North 00 degrees 15' 52" East 96.50 feet; thence North 88 degrees 02' 25" East 347.10 feet; thence North 90 degrees 00' 00" East 582.71 feet to the East line of said Northeast Quarter (1/4) of the Southeast Quarter (1/4); thence along said East line South 00 degrees 00' 00" 114.91 feet to the Point of Beginning, containing 2.336 acres,