

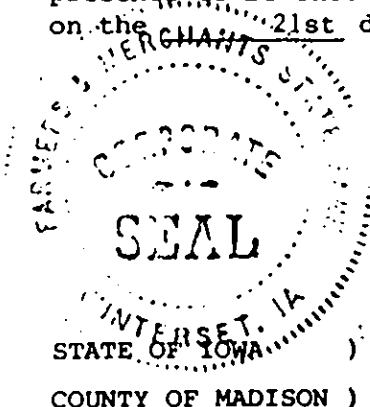
KNOW ALL MEN BY THESE PRESENTS:

That the Farmers and Merchants State Bank of Winterset, Iowa, hereby releases and fully discharges the certain Assignment of Contract for Deed executed by Mark L. Switzer and Marshall G. Harpole, DBA Cedar Valley Ford-Mercury, Ltd, to the Farmers and Merchants State Bank of Winterset, Iowa, on the real property situated in the County of Madison, State of Iowa, described therein, which assignment is dated the 30th day of May, 1990, and recorded in Book 51 at Page 711 of the Records of Madison County, Iowa.

IN WITNESS WHEREOF, Farmers and Merchants State Bank has caused these presents to be executed by its ^{Executive Vice} President and its corporate seal to be affixed on the 21st day of June, 1990.

Farmers and Merchants State Bank
Winterset, Iowa

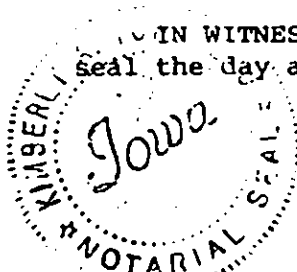
David M. Nicholl
BY: David M. Nicholl, Exec. Vice President



STATE OF IOWA)
COUNTY OF MADISON) ss.

On June 21, 1990, before me, Kimberly A. Townsend, a Notary Public in and for the County of Madison, State of Iowa, personally appeared David M. Nicholl to me known to be the identical person who executed the foregoing instrument, who being by me duly sworn did say that he is the ^{Executive Vice} President of Farmers and Merchants State Bank by authority of its Board of Directors, and the said David M. Nicholl acknowledged said instrument to be the free and voluntary act and deed of said corporation by it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.



Kimberly A. Townsend
Kimberly A. Townsend
Notary Public in and for Madison County, Iowa

My commission expires 7-18-93

FILED NO. 2663

BOOK 56 PAGE 10

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Compared

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee \$5.00