

EASEMENT

THIS AGREEMENT, made this 7th day of June, 1990, between Forest Spencer and Pauline Spencer, husband and wife, hereinafter referred to as the Grantors and Robert H. Spencer, hereinafter referred to as the Grantee.

WHEREAS, the Grantors are the absolute owners in fee simple of the following described property, to-wit: Southwest Quarter of Southeast Quarter (SW $\frac{1}{4}$ SE $\frac{1}{4}$), Section 8, Twp. 74 N, Range 27, West of 5th P.M., Madison County, Iowa.

WHEREAS, the Grantee is the absolute owner in fee simple of the adjoining tract described as, to-wit: Southeast Quarter of Southwest Quarter (SE $\frac{1}{4}$ SW $\frac{1}{4}$), Section Eight (8), Twp. 74 N, Range 27, West of 5th p.M., Madison County, Ia.

WHEREAS, the Grantee is disirous of having the right to pond water and right to build and maintain a fence approximately 40 feet from the edge of the water from pond being constructed by Grantee on the East side of SE $\frac{1}{4}$ of SW $\frac{1}{4}$, 8-74-27.

WHEREAS, the Grantor has agreed, in consideration of One Dollar (\$1.00) paid by the Grantee, the receipt of which by the Grantors is hereby acknowledged, to grant to the Grantee an easement for the right to pond water and for the right to build and maintain a fence approximately 40 feet from the edge of the water from said pond.

IT IS FURTHER AGREED that the Grantee will have no other rights over said property than above set forth except the right of ingress to and egress from said premises for maintaining and making any necessary repairs to said pond and fence.

IT IS FURTHER AGREED between the parties hereto that this agreement shall be binding upon their heirs, successors, assigns and legal representatives.

In witness whereof we have hereunto affixed our signatures this 7th day of June, 1990.

Forest Spencer
Forest Spencer

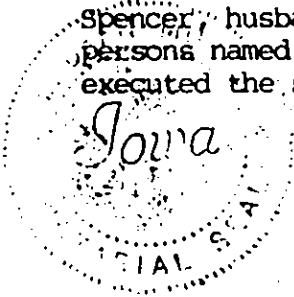
Robert H. Spencer
Robert H. Spencer

Pauline Spencer
Pauline Spencer

STATE OF IOWA)
COUNTY OF _____) ss

On this 7th day of June, 1990, before me, the undersigned a Notary Public in and for the State of Iowa, personally appeared Forest Spencer and Pauline Spencer, husband and wife; and Robert H. Spencer, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

W Dean Moore
Notary Public in and for State of Iowa



COMPLETED

FILED NO. 2608
BOOK 127 PAGE 293
90 JUN 14 PM 1:57
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00