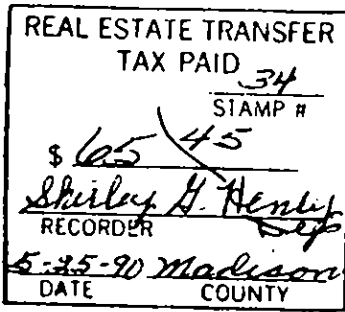


IOWA STATE BAR ASSOCIATION
Official Form No. 103

FOR THE LEGAL EFFECT OF THE USE
OF THIS FORM, CONSULT YOUR LAWYER



FILED NO. 2427

BOOK 126 PAGE 660

90 MAY 25 PH 1:03

Fee \$5.00
Transfer \$5.00

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA



WARRANTY DEED — JOINT TENANCY

SPACE ABOVE THIS LINE
FOR RECORDER

For the consideration of SIXTY THOUSAND AND NO/100----- (\$60,000.00)
Dollar(s) and other valuable consideration, DAVID M. SCHRECK and VICKIE J. SCHRECK, Husband
and wife,

do hereby Convey to G. TODD HAM and SHELLY D. HAM

as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described real estate in
Madison County, Iowa:

A parcel of land described as follows, to-wit: Commencing at the Northwest Corner of Section Two (2), in Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa; running thence East 1647.96 feet along the North line of said section to the Northeast corner of the West Quarter (1/4) of the East Half (1/2) of the Northwest Quarter (1/4) of said section; thence South 00°00'54" West 70 feet to the South right of way line of Iowa Highway 92, being the point of beginning; thence continuing South 00°00'54" West 293.46 feet; thence South 89°40'17" West 589.40 feet; thence North 01°01'25" East 83.39 feet; thence North 89°47'02" West 79.54 feet; thence North 00°16'05" East 208.17 feet; thence along the aforesaid right of way line East 232.99 feet; thence North 55°07'09" East 40.23 feet; thence East 100 feet; thence South 70°12'02" East 53.14 feet; thence East 250.56 feet to the point of beginning, containing 4.402 acres, more or less,

ALSO DESCRIBED AS

Commencing at the Northeast Corner of the West Quarter (1/4) of the East Half (1/2) of the Northwest Quarter (1/4) of Section Two (2), in Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, running thence South 356 feet, thence West 581 feet, thence North 79 feet, thence West 92 feet, thence North 277 feet, thence East approximately 686 feet to the Place of Beginning, except a strip along the North side of an average width of 46 feet, the South line of said strip being the South right-of-way line of State Road No. 92 as now established and used for highway purposes.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF IOWA, ss:
MADISON COUNTY,

Dated: May 19, 1990

On this 17 day of May, 1990, before me the undersigned, a Notary Public in and for said State, personally appeared
David M. Schreck and
Vickie J. Schreck

David M. Schreck
David M. Schreck (Grantor)

Vickie J. Schreck
Vickie J. Schreck (Grantor)

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Steven P. Weeks Notary Public

(This form of acknowledgment for individual grantor(s) only)