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EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Richard G. Stanley and Mary Ellen Stanley, husband and wife, hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

The South Half of the Southwest Quarter (S1/2 SE1/4) of the fractional Southwest Quarter (SW1/4), Except the West 520 feet of the South 250 feet thereof, in Section 12, Township 77, Range 26 West of the 5th P.M., Madison County, Iowa,

and locally known as: together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this day of FILED NO .. BOOK 127 PAGE 287 90 MAY 14 PH 12: 51 MARY E. WELTY Fee \$5.00 RECORDER MADISON COUNTY, 10WA MADISON COUNTY, ss STATE OF IOWA before me the undersigned, a notary On this public in and for the State of Iowa appeared to me dichard known to be the identical persons named in and who stecuted the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

PEGGY CRABBS
MY COMMISSION EXPIRES