FCBO 5087 (2-88)

Production Credit Association of the Midlands

DEED

KNOW ALL PERSONS BY THESE PRESENTS:

That the PRODUCTION CREDIT ASSOCIATION OF THE MIDLANDS, of Omaha, Nebraska, a corporation organized and existing under the laws of the United States of America, GRANTOR, In consideration of TEN THOUSAND TWO HUNDRED AND NO/100 (\$10,200.00) DOLLARS and other good and valuable consideration received, conveys to GRANTEE. Charles A. Jones and Laura J. Jones, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common, the following described real estate in Madison County, Iowa:

> COALLOTER The Southwest Quarter of the Northeast Quarter except 4 acres lying East of the public road also known as Lot 2, of Section 25, Township 74 North, Range 26 West of the 5th P.M., FILED NO .--

> > Fee \$5.00 Transfer \$5.00

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subject to existing easements of record, reservations in the United States and State patents, all matters of record, and the rights of the public in all highways.

GRANTOR covenants with GRANTEE, only that GRANTOR:

- 1. is lawfully seized of said real estate and that it is free from encumbrances, except for easements, rights of way, restrictions and reservations of record
- 2. has legal power and lawful authority to convey the same;
- 3. warrants and will defend title to said real estate against the claims of all persons claiming the same or any part thereof by, through, or under Grantor, except as provided above.

The words and phrases used herein, including the acknowledgment hereof, shall be construed as singular or plural, and masculine, feminine or neuter gender, according to the context.

(This instrument is exempt from transfer taxes or documentary stamp taxes under lowa Code Section 428.A.6, Nebraska Revised Statutes Section 76-902(2) and South Dakota Codified Laws Section 43-4-22(2).)

Apr11 23 , 19 90 . Executed

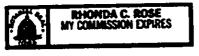
Association MAHA NEB

THE PRODUCTION CREDIT ASSOCIATION OF THE MIDLANDS, GRANTOR,

IOWA STATE OF COUNTY OF __IASPER

On this 23rd day of 19 90, before me, a Notary Public in and for said State, personally <u>Keyin W</u> appeared _ <u>Kerns</u> Assistant Vice President of the Production Credit being by me duly sworn, acknowledged he is the Association of the Midlands, a corporation organized and existing under the laws of the United States, that the seal

affixed to said instrument is the seal of said corporation and that the instrument was signed and sealed under the authority of its board of directors, as the voluntary act of and deed of said individual officer and said corporation for the purposes contained therein.



Khonda C. Kose, Notary Public

(Notary - Type or print name under signature)